



Business and Economics
Postgraduate Courses 2015

The *future* belongs
to those with the
vision to see it.



What the economy requires now is a whole different set of skills: You need intelligence, you need an ability to sit still and focus, to communicate openly, to be able to listen to people and to operate in a workplace that is much more fluid than it used to be...

Hanna Rosin, Author and journalist

Meeting the
unprecedented
challenge of the
future business
landscape.

Contemporary business skills are the global currency of the 21st century.

The old economic-industrial systems of prior decades are fading. The digital era is exploding at an exponential rate, and the tsunami of social, mobile and real-time technology is changing the way we think about business.

_____ To adapt and thrive in this new era, we need to change our own behaviours and the ways in which we approach business. We need to prepare for the new technologies and innovations of tomorrow, and use the technology at our fingertips to drive efficiencies and create new opportunities, for ourselves and for our organisations.

Modern businesses require individuals who bring more than just technical skills to the table. They need dynamic leaders who can adapt to new challenges and have the agility to recognise and promote new opportunities.

_____ Entire economies and regions are being reshaped. We are learning how to adopt and manage sustainable patterns of production and consumption; how to grow new industries; how to provide better education and health systems; how to provide secure and sustainable water, food, and energy for all; and how to eliminate poverty.

_____ The next generation of business leaders needs to have vision – to drive strategy, embrace global complexities, adapt to new technologies, communicate with savvier consumers and predict future trends. They need to have the knowledge and insight to transform the business landscape.

_____ The extent and pace of change is palpable and growing. The future of business belongs to those with the vision to see it, and the skills to take advantage of it.

The world is changing, are you ready?



Digitalisation will continue to reinvent the banking sector with 80% of customers using online banking at least once per month and 37% expecting to use online banking more often.

Accenture Retail Banking Survey, 2013



E-commerce will dominate B2B sales, making up roughly 90% of the value of e-commerce transactions.

Emarketer, 2013

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5 billion people – nearly two-thirds of the global population – could be middle class by 2030.

OECD, An Emerging Middle Class, 2012



The commercial opportunities related to investments in environmental sustainability could run into trillions of dollars by 2050.

OECD, Environment: Green and growth go together 2011



Between now and 2050, the world's population is expected to grow by 2.3 billion people, eventually reaching 9.1 billion. The combined purchasing power of the global middle classes is estimated to more than double by 2030 to US\$56m trillion. Over 80% of this demand will come from Asia.

EY Insights, Emerging markets increase their global power, 2014





Monash is ranked in the top one per cent of world universities by the Times Higher Education World University Rankings (2013-2014).



Monash is rated 69th in the world by QS World University Rankings.



Monash is among the top 1% of business education providers in the world with 'Triple Crown' accreditation.



Monash is in the top 150 world universities according to the Academic Ranking of World Universities compiled by Shanghai Jiao Tong University.

A Top 100 University is a *proven* path to a Top 500 Company.

A graduate degree is a valuable investment in your future

A graduate degree in business will turn your career goals into actions. Career paths for business graduates are flexible and full of possibilities. Many people use their degree as a springboard for landing a more senior job in their industry, while others take the skills and knowledge they have accumulated to change career direction or launch their own enterprises.

Top CEOs prefer Monash graduates

Monash University has an enviable reputation for teaching and research excellence across business disciplines. We deliver academic excellence with an emphasis on experiential learning, adding real-world value to our students and the communities they serve.

_____ We recognise that business is constantly evolving. That's why we equip you with the skills and knowledge you need to prepare for, and embrace, the challenges that you will face in business, both now and in the future.

_____ Graduating with a degree from a university in the world's top one per cent adds significant value to your resume. Our global reputation ensures you are recognised for your skills and talent – no matter where in the world you choose to pursue your dreams.

Study with a world leader

Our graduate courses are globally-recognised and accredited by leading business school accreditation bodies across the world. Monash University is the first Group of Eight university to have achieved the esteemed 'triple crown' business school accreditation by the Association to Advanced Collegiate Schools of Business (AACSB), the European Quality Improvement System (EQUIS) and the Association of MBAs (AMBA). These globally-recognised accreditations place the university in the elite ranks of one per cent of business schools worldwide with 'triple crown' accreditation.



The best way to predict the future is to create it.

Alan Kay,
Computer scientist
and academic

Our accreditations include:



AACSB

AACSB advances and promotes quality management education worldwide. The accreditation demonstrates the university's quality assurance practices and the effectiveness of mission-driven activities in upholding the standards of quality enhancement.



EQUIS

The Brussels-based European Quality Improvement System (EQUIS) establishes the Faculty as one of the world's leading higher education institutions in management and business administration education.



AMBA

Monash MBA programs are consistently ranked among the top MBA programs in Australia and highly regarded worldwide. This is reflected in our accreditation by the Association of MBAs (AMBA). Our MBA program is the third program in Australia, first in Victoria and only Group of Eight university to be recognised by AMBA.

Don't just *learn*
about business;
be prepared for
a new way of
doing business.



The rapid pace of change in today's business environment requires constant professional growth. Our business programs are designed to ensure that you are at the leading edge of your chosen field of endeavour.

Professor Colm Kearney, Dean,
Faculty of Business and Economics

Preparing you for the future of business

The Faculty of Business and Economics is one of the most innovative business schools in the country, offering a diverse range of internationally-accredited master's and PhD courses. The Faculty enrolls over 16,000 students across seven major departments, and conducts ground-breaking research across the spectrum of business disciplines.

Our academics are among the world's finest, and comprise prominent researchers and leading business practitioners, which provides you with an exceptional learning environment that will lead to success.

The Faculty is closely aligned with, and has strong links to industry, both in Australia and overseas, ensuring your studies focus on current and future concepts and issues and trends. Our departments provide business research and consulting services to organisations and governments around the world – we practice what we teach.



The Department of Economics has a five-star ranking in economics.

Excellence in Research for Australia (ERA)

Our graduate courses equip you with the skills to improve business processes, simplify customer engagement, leverage data, avoid commoditisation, operate globally and adapt to changing workplace environments.

Many of our programs are recognised by professional bodies and associations, and enable you to satisfy educational requirements for professional registration or membership.

These bodies include CPA Australia, Institute of Actuaries of Australia, Financial Services Institute of Australasia (FINSIA), Chartered Financial Analyst Institute, Australian Human Resources Institute (AHRI), Australian Institute of Management (AIM) and Tax Practitioners Board.

The Faculty of Business and Economics is:



Ranked 18th in the world for Accounting and Finance.

QS World University Rankings by subject 2013



Ranked 26th in the world for Economics and Econometrics.

QS World University Rankings by subject 2013



The Department of Economics is ranked No. 1 in the Oceanic region for experimental economics.

Research Papers in Economics (RePEc)

Whether you're *changing jobs* or expectations...

We offer courses for people who are looking to develop new skills and those who are looking to develop additional expertise in their current field. We also offer a range of courses for people who are interested in developing management skills, want to move into senior roles, or progress to further study. To ensure the best possible learning environment, we also offer:

A flexible approach to learning

You can study full time or part time, and, if you need to adjust your goals you can. For example, you might start a master's course, but choose to exit early with a Graduate Diploma in Business. Or you can start with the graduate diploma and decide to continue onto a master's program.

On and off campus learning options

Many of our coursework programs are available both on and off campus, with some delivered in a 'blended mode' that involves a mix of on campus and off campus or online learning. Some of our units are also offered in 'intensive block mode' – which lets you organise a short break from work to complete a unit.

_____ And you don't have to commit to one specific mode of learning. You can, for example, take one off-campus unit and one on campus (where available). Our goal is to make your postgraduate study work with your existing commitments.

Courses tailored to your needs

Many of our master's programs give you the ability to tailor your studies to your personal interests and career goals through our extensive elective units. Most courses offer the ability to study elective units from across your discipline area, and many also give you the opportunity to choose your electives from units offered by other faculties of the university. We also offer research pathways in many of our master's courses, giving you the opportunity to explore research opportunities before commencing a PhD.

Graduate certificates and diplomas

These shorter programs enable you to extend your knowledge in general business principles. Their flexible structure means you can study broad business units, or take a sequence of units in a specific discipline. Successful completion of these programs may also lead to admission into our master's programs.

Master's by coursework

Our extensive master's programs enable you to grow your expertise in a specific area of business, and significantly propel your career and earning power. We offer 18 masters programs for both early career professionals and experienced professionals across the full spectrum of business disciplines.

Double master's degrees

For students who wish to develop skills in a multitude of disciplines, we offer two unique double master's degree programs. These programs allow you to graduate with qualifications in two diverse areas of business in a similar timeframe to a traditional two-year master's program.

MBA

We have recently adapted our business administration courses to make our top-ranking MBA programs even better. For more information on our MBA programs please refer to page 79 or go to monash.edu/mba

Research degrees

Our Master of Philosophy and Doctor of Philosophy programs are designed to provide the background and skills necessary to conduct independent research and prepare you for a career in teaching and research.

According to the 2014
GMAC Alumni Perspective
Survey, of people with a
postgraduate degree:



10%

work for organisations
with a local focus.



56%

work for multinational
organisations.



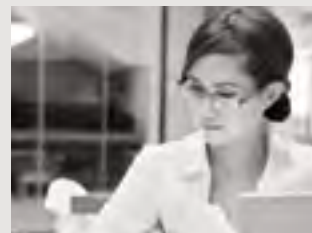
36%

work for an organisation
with either a national or
regional focus



74%

work outside their country
of citizenship.



79%

reported that their
expectations for financial
return on their postgraduate
education investment (ROI)
were met or exceeded.



Report that “soft skills”,
which include interpersonal
skills, knowledge of general
business functions,
conscientiousness, decision-
making, motivation, and
leadership account for
3 of the top 5 skills that
postgraduate alumni use
every day on the job.



Y

Gen Y will form 75% of the workforce by 2025, and are actively shaping corporate culture and expectations.

Brian Solis, Future of Business, 2013



The *future*
belongs to
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the *vision* to
see it.

Our courses

Courses	Suitable for new graduates	Previous study in the field required	Work experience required	Develop new skills/career change	Extend your expertise in the field	Page
Business						
Graduate Certificate in Business	●			●		14
Graduate Diploma in Business	●			●		15
Master of Business	●			●		16
Accounting						
Master of Professional Accounting	●			●		22
Master of Accounting		●			●	24
Business specialisations						
Master of Business Law	●			●		28
Master of Business (Science and Technology)		●		●		30
Master of International Business	●			●		32
Banking and finance						
Master of Applied Finance		●			●	34
Master of Banking and Finance	●			●		36
Econometrics						
Master of Actuarial Studies		●			●	40
Master of Applied Econometrics		●			●	42
Economics						
Graduate Certificate in Pharmacoeconomics	●		●	●		44
Graduate Diploma in Health Economics and Policy	●		●	●		46
Master of Business Economics	●			●		48
Master of Economics		●			●	50
Diplomacy, Trade and International Development						
Master of Diplomacy and Trade	●			●		54
Management						
Graduate Diploma in Human Resources Management			●	●		56
Master of Human Resource Management			●	●	●	58
Master of Management			●	●	●	60
Master of Public Policy and Management			●	●	●	62
Marketing						
Master of Advanced Marketing	●	●			●	66
Master of Marketing			●	●	●	68
Double Masters Programs						
Master of Professional Accounting and Master of Business Law	●			●		72
Master of Applied Finance and Master of Applied Econometrics		●			●	74
MBA programs						
Monash MBA			●	●		78
Monash Executive MBA			●	●		80
Research programs						
Master of Philosophy		●			●	84
Doctor of Philosophy		●			●	85

Course suitability
Suitable for new graduates Develop new skills/ career change
Course details
Course code: 1679 CRICOS code: 069580E
Duration: 0.5 years full time 1 year part time
Intake: Semester 1 & Semester 2
Campus: On campus (Caulfield)
Credit points: 24
Entry requirements: Applicants must have completed an Australian bachelor degree or equivalent qualification and a Weighted Average Mark (WAM) of 55 per cent or an equivalent GPA as determined by the Faculty. Applicants will be ranked and selected based on their entire academic record.

Graduate Certificate in Business

The Graduate Certificate in Business is a stand-alone award or a pathway to a graduate diploma or master's degree. It gives you an introduction to a variety of business disciplines, and allows you to tailor subjects to a particular area of interest.

_____ As part of this certificate you can choose any broad four graduate-level units or four units from a single business discipline. Successful completion of the certificate may make you eligible for admission into a graduate diploma or master's degree.

Career outcomes

The Graduate Certificate in Business develops your skills across key areas of business. The certificate may also offer you a pathway into the Faculty's graduate diploma or a master's degree.

What will I study?

All students must complete

Four units (24 points)

- Any four graduate-level units from the Faculty of Business and Economics.

Please refer to our website monash.edu/coursefinder for a full list of available units.



Choose business units or select units from a specific discipline of interest



Learn from industry experts



Study as a pathway to a graduate diploma or master's degree

Course suitability

Suitable for new graduates

Develop new skills/
career change**Course details**Course code: 3848
CRICOS code: 069579J**Duration:**1 year full time
2 years part time**Intake:**

Semester 1 & Semester 2

Campus:

On campus (Caulfield)

Exit points:Graduate Certificate in
Business (24 points)**Credit points:** 48**Entry requirements:**

Applicants must have completed an Australian bachelor degree, an equivalent qualification or an approved pathway, and achieved a preferred Weighted Average Mark (WAM) of 55 per cent or an equivalent GPA as determined by the Faculty. Applicants will be ranked and selected based on their entire academic record.

Graduate Diploma in Business

The Graduate Diploma in Business is designed to give you an introduction to a variety of business disciplines, and allows to you tailor your subjects to a particular area of interest. This course is a stand-alone award or a pathway to a master's degree.

_____ As part of this course, you can choose eight broad graduate-level units from within the Faculty or eight units from a specific business discipline.

_____ Successful completion of all eight units may make you eligible for admission into a master's degree.

Career outcomes

The Graduate Diploma in Business develops your skills across key areas of business. The diploma also offers select students a pathway into most of the Faculty's master's programs.

What will I study?

All students must complete

Eight units (48 points)

- Any eight graduate-level units, six of which must be from the Faculty of Business and Economics.

Please refer to our website monash.edu/coursefinder for a full list of available units.



Choose business
units or select units
from a specific
discipline of interest



Learn from
industry experts



Study as a pathway to
a graduate diploma or
master's degree

Course suitability
Suitable for new graduates Develop new skills/ career change
Course details
Course code: 3844 CRICOS code: 079669B
Duration: 2 years full time 4 years part time
Intake: Semester 1 & Semester 2
Campus: On campus (Caulfield)
Exit points: Graduate Certificate in Business (24 points) Graduate Diploma in Business (48 points)
Credit points: 96
Entry requirements: Applicants must have completed an Australian bachelor's degree or an equivalent qualification and achieved a Weighted Average Mark (WAM) of 55 per cent or an equivalent GPA as determined by the Faculty. Applicants will be ranked and selected based on their entire academic record.
Recognition for prior learning: Students may be eligible for up to 48 credit points for previous graduate level studies or an honours degree in business. Exemptions up to 24 credit points may be granted for previous undergraduate studies.

Master of Business

The Master of Business is ideal for recent graduates who are looking to develop further expertise to enter the corporate environment. This innovative and industry-focused course has a strong emphasis on personal development, corporate governance and social responsibility. It provides you with the skills to build on your undergraduate qualification and develop comprehensive business knowledge.

_____ The course offers you a choice of business specialisations across information technology, law and responsible business, marketing, risk management, project management, managing human capital, responsible management and supply chain management. The flexible course structure allows you to build a personalised business degree, with the option to specialise in one of these eight areas and extend your skills in a specific discipline area.

_____ A key feature of the Master of Business is the personal development program, which focuses on developing your interpersonal skills and is essential for every business professional. The program focuses on critical thinking, communication, and managing relationships. It also touches on issues such as business ethics and corporate social responsibility.

_____ The course is taught by experienced academics and industry experts to ensure it reflects current theory and practice.

Career outcomes

The strong reputation of the Master of Business means that our graduates are highly sought after in both Australia and overseas. Graduates of the course pursue careers across the spectrum of industries including general management, human resources, marketing, project management and risk management.



Align your degree to your career goals by specialising in one of eight key areas of business



Learn from industry experts



Develop strong interpersonal skills with our personal development program



Study as a pathway to a PhD in business

What will I study?

If you have completed an undergraduate degree with a major in business:

Sections B, C and D

If you have completed an undergraduate degree in a non-relevant discipline:

All sections

If you have completed an honours degree in a non-relevant discipline:

Sections A, B and C

If you have completed an honours degree with a major in business:

Sections B and C

Section A	Section B	Section C	Section D
<p>Four units (24 points) from the following:</p> <ul style="list-style-type: none"> — Accounting for business* — Law and business decisions — Economics — Business economics and statistics — Foundations of management — Marketing and the international consumer <p>* This unit is a pre-requisite for a unit in the Project Management major.</p>	<p>One unit (6 points) from the following list:</p> <ul style="list-style-type: none"> — Personal development - critical thinking and communication — Personal development - managing self and relationships. <p>One unit (6 points) from the following list:</p> <ul style="list-style-type: none"> — Business ethics in a global environment — Corporate social responsibility 	<p>Six units (36 points) in a postgraduate specialisation from one of those listed or six units at a graduate level, with at least four units from the Faculty of Business and Economics.</p> <p>Please refer to the next page for available specialisations.</p>	<p>Four elective units from any of the specialisations, or from the Faculty of Business and Economics, subject to pre-requisite requirements.</p> <p>For a list of available units outside of those in the specialisations please refer to our website monash.edu/coursefinder</p>

Master of Business (Continued)

Areas of specialisation

Information Technology

The information technology specialisation focuses on current practices and emerging strategies for information technology in a business context. You are introduced to management of the creation, storage, retrieval and dissemination of business data within organisation-wide frameworks. You will also gain a high-level understanding of the processes of project management.

Law and Responsible Business

Regulatory issues comprise an important part of the business environment. Units in this specialisation provide you with an understanding of how legal and social responsibility considerations impact upon business decision-making, as well as the legal considerations impacting other business functions such as corporate governance, taxation, marketing, corporate social responsibility and human resources.

Managing Human Capital

The managing human capital specialisation will equip you with an understanding of the theoretical foundations and practical issues of managing people in contemporary labour markets. The units provide a focus on strategic and operational people management issues as well as the broader international context facing today's managers. The specialisation also covers industrial relations, consulting, public sector management and general people management issues.

Marketing

The marketing specialisation focuses on the central concepts of marketing for businesses. The units provide both foundation concepts, as well as more advanced strategies for buyer behaviour, integrated marketing communication, marketing research, relationship marketing, innovation planning and assessing marketing performance.

Project Management

The project management specialisation gives you the practical skills required by project managers working in global environments. This specialisation focuses on modern approaches to project management, and includes key project management considerations such as business and project finances, designing business processes, technological tools for project management and other organisational functions.

Responsible Management

The responsible management specialisation will equip you with the theoretical foundations and practical skills for managing in a way that goes beyond recognition of finance imperatives. The units provide a focus on ethical management, corporate social responsibility and environmental sustainability, personal development and leadership in both domestic and international contexts.

Risk Management

The risk management specialisation explores current practices and emerging strategies for the application of enterprise-wide risk management (EWRM) in complex business structures. You will be introduced to the latest techniques and practices that allow the management of risk to be a value driver for business prosperity and survival.

Supply Chain Management

The supply chain management specialisation focuses on current practices and emerging strategies for improving supply chain performance. The units in the specialisation provide a focus on the strategic management of supply chains and on the design and optimisation of supply chains. They also cover the relevant business processes, managing innovation and sustainable operations management.

Rapid growth in modern business environments demands we communicate effectively and build relationships in order to develop new business opportunities and implement better business processes. I wanted a degree that focused not only on academic knowledge, but that also built soft skills such as communication, critical thinking and people management. The course has helped me take the next step in my career and to reach a managerial level. I chose the supply chain specialisation because I wanted to know more about the whole process from order to completion. These units enhanced my understanding of business processes, especially in manufacturing and service companies and added additional expertise to my previous studies in industrial engineering.



Fabian Noor Pratama Setio, Business Analyst, Asia Pulp and Paper

Read more of Fabian's story at monash.edu/business-economics/postgraduate





15 – 25% of today's American financial institutions could be gone as a result of consolidation before 2020.

Accenture Retail Banking Survey 2013

Course suitability
Suitable for new graduates Develop new skills/ career change
Course details
Course code: 0790 CRICOS code: 082336G
Duration: 2 years full time 4 years part time (Students may be able to complete with 72 credit points in 1.5 years full time or three years part time)
Intake: Semester 1 & Semester 2
Campus: On campus (Caulfield)
Exit points: Graduate Certificate in Business (24 points) Graduate Diploma in Business (48 points)
Credit points: 96
Entry requirements: Applicants must have completed an Australian bachelor's degree in a non-accounting discipline and achieved a Weighted Average Mark (WAM) of 60 per cent or an equivalent GPA as determined by the Faculty. Applicants will be ranked and selected based on their entire academic record.
Recognition for prior learning: Students may be eligible for up to 48 credit points for previous graduate level studies or an honours degree in business. Exemptions up to 24 credit points may be granted for previous undergraduate studies.

Master of Professional Accounting

This course explores all aspects of business, financial and management accounting as well as providing you with the skills you need to work within the accounting profession. It is designed for recent graduates and professionals in the early stages of their careers who have a bachelor's degree in another field, and are seeking to complement it with a professional accounting qualification.

_____ The course equips you for a career in accounting and may qualify you for membership with key accounting institutions and industry bodies, such as CPA Australia, the Institute of Public Accountants and the Institute of Chartered Accountants Australia.

_____ The course is taught by a team of qualified academic staff, with experience at major accounting firms in Australia and overseas. Our academics include specialists in accounting information systems, auditing, financial accounting and management accounting to ensure that your skills reflect current business practices.

Career outcomes

A professional accounting qualification is highly valued in public and private organisations, and extends your career opportunities both within the accounting profession and in wider business environments. Graduates of this course have pursued careers as accountants in the finance sector, and as business professionals, in public practice and across the private and government sectors.



Qualify for membership to CPA Australia, the Institute of Public Accountants (IPA) and the Institute of Chartered Accountants Australia (ICAA)



Combine the Master of Professional Accounting with a Master of Business Law and graduate with two degrees in 2.5 years



Designed for people from non-accounting backgrounds

Adding postgraduate study to my CV put me ahead of others in job applications, as it shows potential employers that I am committed to furthering my education and developing my skills. For me, the most important outcomes from the Master of Professional Accounting were commencing study towards CPA/CA accreditation, broadening my financial knowledge and developing better business acumen. I feel that I am more confident in making financial decisions and I am much better at seeing the big picture rather than just focusing on the detail.



Kate Hyland, Finance Manager (contractor)

Read more of Kate's story at monash.edu/business-economics/postgraduate

What will I study?

Non-business graduates must complete	All students must complete	
<p>Four business foundation units (24 points):</p> <ul style="list-style-type: none"> — Introductory accounting — Law and business decisions — Economics — Business statistics 	<p>10 specialisation mastery units (60 points):</p> <ul style="list-style-type: none"> — Financial accounting — Business finance — Management accounting — Advanced financial accounting — Auditing and assurance — Accounting information systems — Advanced strategic management accounting — Corporations law — Taxation law — Integrated accounting* 	<p>Two graduate-level accounting electives from the following list or other related units as approved by the Course Coordinator (12 points):</p> <ul style="list-style-type: none"> — Business accounting: strategic issues — Financial statement analysis and business valuation — Financial reporting issues — International study program in accounting — Forensic accounting and fraud examination — Integrated systems for business enterprises
	<p>* This capstone unit and other designated specialisation mastery units incorporate the application of research principles including research methods applicable to the accounting practitioner's field of work.</p>	

Course suitability
Previous study in the field required
Extend your expertise
Course details
Course code: 0503 CRICOS code: 082328G
Duration: 2 years full time 4 years part time (Students may be able to complete with 72 credit points in 1.5 years full time or three years part time)
Intake: Semester 1 & Semester 2
Campus: On campus (Caulfield)
Exit points: Graduate Certificate in Business (24 points) Graduate Diploma in Business (48 points)
Credit points: 96
Entry requirements: Applicants must have completed an Australian bachelor's degree or an equivalent qualification with a major in accounting and achieved a Weighted Average Mark (WAM) of 60 per cent or an equivalent GPA as determined by the Faculty. Applicants will be ranked and selected based on their entire academic record. Students wishing to undertake the research pathway must maintain at least a 70 per cent WAM and be accepted for entry by the Course Coordinator and the Research Director.
Recognition for prior learning: Students may be eligible for up to 48 credit points for previous graduate level studies or an honours degree in business. Exemptions up to 24 credit points may be granted for previous undergraduate studies.

Master of Accounting

In this advanced degree you will extend your knowledge and expertise in accounting, and have the opportunity to focus on specific fields of practice, including accounting information systems, financial accounting, forensic accounting, auditing and management accounting. This course is designed for accounting graduates or accountants in the early stages of their careers, building on the knowledge developed in your undergraduate degree to provide you with high-level expertise across key fields of accounting practice.

_____ The course features a structure with focused elective options so you can design a program that best suits your career goals. We also offer a range of study options, including full-time and part-time options and day and evening classes, to help you balance your work, study and personal commitments.

_____ The Master of Accounting offers you a fast-track route to complete your professional recognition with the Chartered Institute of Management Accountants (CIMA). The course is taught by a team of qualified academic staff, and includes guest lectures and workshops from industry experts and leading practitioners, to ensure your knowledge is reflective of current practice. This course also offers a research pathway if you are interested in pursuing a PhD.

Career outcomes

Accountants with specialist expertise are in high demand. Graduates of the Master of Accounting work in public practice, and across the private and government sectors. They have careers in myriad fields including auditing, taxation, management consulting, receivership, financial reporting, strategic business planning and management accounting.



Benefit from flexible study options, including day and evening classes, to help you balance work and study



Fast-track route to complete your Chartered Institute of Management Accountants (CIMA) professional qualification



Develop your area of interest through focused elective options



Learn from industry experts and leading practitioners in guest lectures and workshops

What will I study?

Four refresher accounting units	All students must complete	
<p>Students may choose four from the following six units (24 points):</p> <ul style="list-style-type: none"> — Financial accounting — Business finance — Accounting information and systems modelling — Law and business decisions — Taxation law — Business and corporations law 	<p>Eight specialisation mastery units (48 points):</p> <ul style="list-style-type: none"> — Advanced financial accounting* — Auditing and assurance* — Advanced strategic management accounting — Forensic accounting and fraud examination — Financial statement analysis and business valuation — Financial reporting issues — Integrated systems for business enterprises — Case studies in accounting[#] <p>* Students who have completed the equivalent of these units will be given a preclusion, requiring alternative units to be completed.</p> <p>[#] This capstone unit and other designated specialisation mastery units incorporate the application of research principles including research methods applicable to the accounting field of work.</p>	<p>Four graduate-level accounting electives (24 points) or related units as approved by the Course Coordinator, or an advanced research option (24 points).</p> <p>Please see our website monash.edu/coursefinder for a list of available accounting elective units.</p>

Accounting and good financial management is essential to the success of every organisation. The skills and knowledge you develop in the Master of Accounting will give you the advanced expertise to take the next steps in your career, be it pursuing employment in specialist fields of accounting, or enhancing your potential by obtaining an advanced qualification.



Dr Janto Haman, Course Coordinator, Master of Accounting



To keep employment rates constant, the worldwide number of jobs will have to increase by around 600 million over the next 15 years.

World Bank Jobs Report 2012



Course suitability
Suitable for new graduates
Develop new skills/ career change

Course details
Course code: 3159 CRICOS code: 082332A
Duration: 2 years full time 4 years part time
Intake: Semester 1 & Semester 2
Campus: On campus (Caulfield)
Exit points: Graduate Certificate in Business (24 points) Graduate Diploma in Business (48 points)
Credit points: 96
Entry requirements: Applicants must have completed an Australian bachelor's degree or an equivalent qualification and achieved a Weighted Average Mark (WAM) of 55 per cent or an equivalent GPA as determined by the Faculty. Applicants will be ranked and selected based on their entire academic record.

Recognition for prior learning: Students may be eligible for up to 48 credit points for previous graduate level studies or an honours degree in business. Exemptions up to 24 credit points may be granted for previous undergraduate studies.

Master of Business Law

This course equips you with the skills and knowledge to address the wide range of legal issues that arise in contemporary business. It is designed for non-law graduates and for those who need specialist legal knowledge in their roles, such as those in regulatory, compliance or risk-management positions. _____ The course will provide you with a well-rounded understanding of the legal environment and its impact on business practice in corporate governance, financial regulation, Asian and international business, human resources and workplace relations, marketing and taxation. It is ideal if you are looking to advance your legal literacy, which is increasingly important for employers when filling strategic and decision-making roles.

_____ The units in the course offer a distinct business perspective on current legal issues and developments, in particular in fields such as regulation, compliance and risk-management. The course also allows you to complete commercial law units offered by the Faculty of Law. The range of units on offer enables you to tailor your degree to develop specialist legal knowledge in the areas most suited to your interests, career needs and goals.

_____ The course gives you access to some of Australia's renowned educators in the fields of business and law. Our teaching staff have extensive industry experience, ensuring that your studies focus on current concepts and issues that are relevant to business today.

Career outcomes

The Master of Business Law provides you with skills and knowledge highly valued by employers in the private, government and international sectors. Graduates work across a wide range of business roles such as contract negotiation, business management compliance, and regulation and risk management, and in fields including accounting, finance, human resources and taxation.



Designed for those from
non-law backgrounds



Combine the Master of
Business Law with a
Master of Professional
Accounting and
graduate with two
degrees in 2.5 years



Choose from an
extensive range of units
and tailor your degree to
meet your specific
career needs and goals



Ideal if you have an
interest in regulation
and compliance,
risk-management and
Asian business law

What will I study?

If you have an undergraduate degree in a relevant discipline:

Sections A, C and D

If you have an honours degree in a non-relevant discipline:

Sections A, B, C and two units from D

If you have an honours degree in a relevant discipline:

Sections A, C and two units from D

If you don't have previous studies in business:

All sections

Section A	Section B	Section C	Section D
<p>Two compulsory units (12 points):</p> <ul style="list-style-type: none"> — Law and business decisions* — Final research project <p>* This unit will normally be undertaken in the first semester of study.</p>	<p>Four foundation units (24 points) selected from the following list:</p> <ul style="list-style-type: none"> — Accounting for business — Economics — Business economics and statistics — Foundations of management — Marketing and the international consumer 	<p>Four graduate-level units (24 points) offered by the Department of Business Law and Taxation or Law units offered by the Faculty of Law.</p> <p>Please refer to our website monash.edu/coursefinder for a list of available units to fulfil the requirements of Section C and D of this course.</p>	<p>Six graduate-level units (36 points) that may be selected from units offered by the Department of Business Law and Taxation, the Faculty of Law or other departments in the Faculty of Business and Economics.</p> <p>Up to two units (12 points) may be selected from units offered by other faculties of the University, subject to approval by the Course Coordinator.</p>

Business law focuses on the legal aspects of conducting business in Australia and internationally. It is not a legal qualification, but it teaches you to know when to call the lawyers in, as well as how to avoid the regulators being called in by inadvertently breaching legal obligations through a lack of understanding. When I started my course, I thought that I would work in a regulatory environment, such as the Australian Competition and Consumer Commission or Australian Prudential Regulatory Authority. However, now I realise that knowledge of business law is important for all areas of business and it sets graduates up well for a wide variety of roles across industries.



Ben Molina, Contracting Officer, Defence Materiel Organisation

Read more of Ben's story at monash.edu/business-economics/postgraduate

Course suitability
Suitable for new graduates
Develop new skills/ career change

Course details
Course code: 3840 CRICOS code: 082330C
Duration: 2 years full time 4 years part time
Intake: Semester 1 & Semester 2
Campus: On campus (Caulfield)
Exit points: Graduate Certificate in Business (24 points) Graduate Diploma in Business (48 points)
Credit points: 96

Entry requirements:

Applicants must have completed an Australian bachelor's degree or an equivalent qualification with a major in science or technology and a Weighted Average Mark (WAM) of 60 per cent or an equivalent GPA as determined by the Faculty. Applicants will be ranked and selected based on their entire academic record.

Recognition for prior learning:

Students may be eligible for up to 48 credit points for previous graduate level studies or an honours degree in business. Exemptions up to 24 credit points may be granted for previous undergraduate studies.

Master of Business (Science and Technology)

This is a unique course designed to give you the skills and experience to commercialise scientific and technical knowledge. It is designed for graduates with a background in science or technology, who wish to further develop skills in commercialising science and technology advancements. The course focuses on a mix of legal and business issues, drawing on units from across the Faculty of Law and the Faculty of Business and Economics.

_____ As part of your studies you will participate in projects specifically developed to teach you how to manage and commercialise cutting-edge medical, scientific and technology projects. You will work with organisations such as CSIRO, Walter and Eliza Hall Institute of Medical Research, Baker IDI Heart and Diabetes Institute, Monash Vision Group and Monash Institute of Medical Research.

_____ The course is taught by experts within the industry and guest lecturers including: patent attorneys, lawyers, consultants, venture capitalists and industrialists.

Career outcomes

The Master of Business (Science and Technology) provides you with the knowledge to work in science policy development, project management and research or development management. Our graduates have pursued careers in science-based organisations, professional sectors or in research.



Benefit from flexible study options, to help you balance work and study commitments



Undertake projects with renowned organisations such as CSIRO, Walter and Eliza Hall Institute of Medical Research, Baker IDI Heart and Diabetes Institute, Monash Vision Group and Monash Institute of Medical Research



Learn from experienced academic and industry experts



Work on current commercialisation projects and research

What will I study?

If you have an undergraduate degree in a relevant discipline:
Sections B and C

If you have an honours degree in a non-relevant discipline:
Sections A and B

If you have an honours degree in a relevant discipline:
Section B

All other students:
All sections

Section A	Section B	Section C
<p>Four business foundation units:</p> <ul style="list-style-type: none"> — Law and business decisions — Economics — Personal development – managing self and relationships — Managing innovation 	<p>Six specialisation mastery units:</p> <ul style="list-style-type: none"> — New venture finance — Commercialisation project (12 points) — Pathways from science to wealth (12 points) — Accounting for business — Patenting for commercialisation — Foundations of marketing 	<p>A further four graduate-level units (24 points) offered by the Faculty of Business and Economics.</p> <p>Please refer to our website monash.edu/coursefinder for a full list of available units that fulfil the requirements of Section C.</p>

I have always been interested in science and technology, and having completed my bachelor degree, my interests took a turn towards commercialisation and strategy. The Master of Business (Science and Technology) allowed me to move in the commerce direction while keeping the science that I loved at the heart of the course. Not only did it provide me with the knowledge base and commercial accumen required to work in the business side of the industry, but it also allowed me to make connections with people who could open doors for me. It was through these connections that I was offered my first position at CSIRO.



Stuart Inglis, Business Development Adviser, Commonwealth Scientific & Industrial Research Organisation (CSIRO)

Read more of Stuart's story at monash.edu/business-economics/postgraduate

Course suitability
Suitable for new graduates Develop new skills/ career change
Course details
Course code: 2098 CRICOS code: 082334K
Duration: 2 years full time 4 years part time
Intake: Semester 1 & Semester 2
Campus: On campus (Caulfield, South Africa, Malaysia)
Exit points: Graduate Certificate in Business (24 points) Graduate Diploma in Business (48 points)
Credit points: 96
Entry requirements: Applicants must have completed an Australian bachelor's degree or an equivalent qualification and achieved a Weighted Average Mark (WAM) of 55 per cent or an equivalent GPA as determined by the Faculty. Applicants will be ranked and selected based on their entire academic record.
Recognition for prior learning: Students may be eligible for up to 48 credit points for previous graduate level studies or an honours degree in business. Exemptions up to 24 credit points may be granted for previous undergraduate studies.

Master of International Business

This course will advance your business and management knowledge and give you the skills to operate from a global perspective. Specifically designed for recent graduates and those in the early stages of their career, this degree will build on your undergraduate credentials and further strengthen your business skills.

_____ You will develop vital skills in communications and negotiations across cultures, and develop the capacity for advanced analysis of firm internationalisation, international trade, global investment, and corporate strategy. You will also gain valuable appreciations of the multinational firm, its environment and the activities as a prospective international manager.

_____ The course offers a wide range of elective units, which allows you to tailor the degree to your area of interest and career goals. It also provides a pathway if you are interested in pursuing a PhD.

_____ At Monash, you will have access to some of Australia's renowned educators in the fields of international business, accounting, marketing and management. Our professors and teaching staff have extensive industry experience, ensuring that your studies focus on current concepts and practices in today's world of business.

Career outcomes

This program prepares you for a business career in a range of fields. Career opportunities are available in both manufacturing and service firms with an international focus, and across sectors including export and trade agencies, government institutions, NGOs, international organisations, travel and tourism, consulting, research, and in firms of various ownership structures including joint ventures and foreign subsidiaries.



**Acquire a perspective
on multinational
corporations**



**Tailor your degree to
your personal interests
and career goals**



**Learn from leading
academic and
industry experts**



**Study as a pathway
to a PhD**

What will I study?

If you have completed an undergraduate degree in a relevant discipline:

Sections B and C

If you have completed an undergraduate degree in a non-relevant discipline:

Sections A, B and C

If you have completed an honours degree in a non-relevant discipline:

Sections A and B

If you have completed an honours degree in a relevant discipline:

Section B

Section A	Section B	Section C
<p>Four units (24 points) from the following:</p> <ul style="list-style-type: none"> — Accounting for business — Law and business decisions — Economics — Business and economic statistics — Foundations of management — Advanced marketing communication.* <p>* This unit is only available to students who have completed the specified unit prerequisite or can demonstrate to the satisfaction of the Course Coordinator, the completion of an undergraduate major in marketing.</p>	<p>Eight core units (48 points) as follows:</p> <ul style="list-style-type: none"> — Accounting and finance for international managers — International trade law — Introduction to international economics — International business strategy — International management — Cross-cultural management communication — International business theory and practice — Marketing and the international consumer 	<p>Four graduate-level units subject to Course Coordinator, approval and the following conditions:</p> <ul style="list-style-type: none"> — a maximum of two elective units (12 points) may be taken from other faculties — students interested in pursuing doctoral (PhD) studies can choose the three-unit research report elective option. <p>Please refer to our website monash.edu/coursefinder for a full list of available units that fulfil the requirements of Section C.</p>

The International Business program will equip you with knowledge about business and management issues from a global perspective. Graduates leave with the tools needed to assist their companies in the internationalisation process and acquire vital skills in communicating and negotiating across cultures. This course is for anyone seeking an international focus to their business studies, who wants a competitive international edge to their degree, is considering an internationally-focused career or is working in an internationally-orientated organisation.



Associate Professor Tony Fang, PhD, Course Coordinator, Master of International Business (Australia, Malaysia, South Africa, China)

Course suitability
Previous study in the field required
Extend your expertise

Course details
Course code: 3818 CRICOS code: 082329G
Duration: 2 years full time 4 years part time (Students may be able to complete with 72 credit points in 1.5 years full time or three years part time)
Intake: Semester 1 & Semester 2
Campus: On campus (Caulfield)
Exit points: Graduate Certificate in Business (24 points)
Credit points: 96
Entry requirements: Applicants must have completed an Australian bachelor's degree with a major in finance; or an Australian bachelor degree with significant work experience in the finance industry; or an equivalent qualification. Applicants will be ranked accordingly based on their entire academic record, and a Weighted Average Mark (WAM) of 65 per cent is preferred. Students wishing to undertake the research pathway must maintain at least a 70 per cent WAM and be accepted for entry by the Course Coordinator and the Research Director.
Recognition of prior learning: Students may be eligible for up to 48 credit points for previous graduate level studies or an honours degree in business. Exemptions up to 24 credit points may be granted for previous undergraduate studies in Finance.

Master of Applied Finance

In this course you will acquire advanced expertise in quantitative and qualitative finance, across areas such as global financial markets, financial planning, money markets, and funds management. Designed for recent finance graduates and professionals in the early stages of their finance careers, the course covers specific areas of finance, and is a CFA Program Partner of the CFA Institute, the global association for investment professionals that awards the CFA Designation.

As part of the Master of Applied Finance, you can choose from a wide range of elective units, which gives you the ability to explore the areas of finance and business that relate to your personal interests and career goals.

The course also offers flexible learning options, with day and evening classes, to help you balance work, study and personal commitments.

The course gives you access to some of Australia's leading academics in the field of finance, as well as industry experts who draw on their experience to ensure your studies focus on current concepts and issues. You will learn in our state-of-the-art Simulated Teaching and Research Laboratory (STARLab), to gain valuable practical trading experience.

Career outcomes

The Master of Applied Finance gives you the skills to work across the financial sector, both in Australia and overseas. Graduates have pursued careers as analysts, brokers, merchant bankers, dealers and advisers in large financial institutions and consultancy firms.



Flexible study options, including day and evening classes to help you balance work, study and personal commitments



CFA Program Partner of the CFA Institute, the global association for investment professionals that awards the CFA Designation



Learn from leading finance academics and industry experts



Study as a pathway to a PhD

What will I study?

Four refresher finance units	All students must complete	
<p>Choose four units from the following six units (24 points):</p> <ul style="list-style-type: none"> — Financial management theory — Quantitative methods — Accounting for business — Portfolio management and theory — International finance — Australian capital markets 	<p>Eight specialisation mastery units (48 points):</p> <ul style="list-style-type: none"> — Options, future and risk management — Advanced security analysis — Financial statement analysis and business valuation — Global financial markets — Corporate treasury management — Funds management — Case studies in finance* — Financial econometrics <p>* This capstone unit and other designated specialisation mastery units incorporate the application of research principles including research methods applicable to the finance professional's field of work.</p>	<p>Four graduate-level finance electives from the following list or other related units as approved by the Course Coordinator (24 points):</p> <ul style="list-style-type: none"> — Financial planning — Bank lending — Global banking institutions and issues — Money market dealing — Institutional asset and liability management — Credit risk modelling — Advanced financial planning — Mergers and acquisitions — Advanced derivatives and quantitative finance — Project finance — Property investment — Modelling in finance and insurance — Applied financial econometrics — Business forecasting <p>or one of the following units (6 points) to be determined in consultation with the Course Coordinator and Research Director:</p> <ul style="list-style-type: none"> — Advanced modelling in finance — Issues in corporate finance — Issues in banking — Issues in investments <p>Plus:</p> <ul style="list-style-type: none"> — Research methods — Research dissertation (12 points)

Finance is a dynamic and evolving industry, especially with the rapid growth of online and mobile communications for banking interactions and regulatory changes in response to the growing complexities of modern banking. I chose to study the Master of Applied Finance because I wanted to deepen and expand my finance knowledge in a more practical and dynamic way. The program teaches you how to adapt to contemporary issues in the industry and strengthens your communication, negotiation and problem-solving skills. The degree has given me a lot of credibility in the industry and has opened up many doors, including the opportunity to work for top companies such as AirAsia.



Ridyawan Amnar, Head of Investor Relations, AirAsia Indonesia

Read more of Ridyawan's story at monash.edu/business-economics/postgraduate

Course suitability
Suitable for new graduates Develop new skills/ career change
Course details
Course code: 4435 CRICOS code: 079580M
Duration: 2 years full time 4 years part time (Students may have the option to complete with 72 credit points in 1.5 years full time or three years part time)
Intake: Semester 1 & Semester 2
Campus: On campus (Caulfield)
Exit points: Graduate Certificate in Business (24 points) Graduate Diploma in Business (48 points)
Credit points: 96
Entry requirements: Applicants must have completed an Australian bachelor's degree (or equivalent) which does not constitute a major in finance, and achieved a Weighted Average Mark (WAM) of 60 per cent or an equivalent GPA as determined by the Faculty. Applicants will be ranked and selected based on their entire academic record.
Recognition for prior learning: Students may be eligible for up to 48 credit points for previous graduate level studies or an honours degree in business. Exemptions up to 24 credit points may be granted for previous undergraduate studies.

Master of Banking and Finance

This is a comprehensive banking and finance degree that will provide you with a thorough understanding of the banking and finance industry. Designed for people who have limited prior knowledge in finance and are looking to enter the banking and finance industry, the course is ideal if you want to develop strong skills in banking and finance, develop your knowledge of financial institutional issues, and get practical experience in applying your acquired knowledge.

_____ The Master of Banking and Finance offers a range of elective units, which gives you the opportunity to explore specific areas of finance and banking and tailor your degree to your own interests and career goals. The course also offers flexible learning options, with day and evening classes, to help you balance work, study and personal commitments.

_____ This degree is also a pathway course for those who are interested in pursuing further graduate study in our Master of Applied Finance degree.

Career outcomes

Graduates of this course are typically employed by banks, insurance companies and other financial institutions. Our graduates work in financial consultancy firms, government and regulatory bodies and large corporations, both in Australia and overseas.



Flexible study options to help you balance work and study commitments



Tailored programs that address your specific banking and finance interests



Study with one of the few leading Australian universities that offers comprehensive graduate studies in banking and finance



Develop practical financial trading experience in the Monash STARLab, our state-of-the-art Simulated Teaching and Research Laboratory

What will I study?

Non-business graduates must complete	All students must complete	
<p>Three compulsory units (18 points):</p> <ul style="list-style-type: none"> — Accounting for business — Economics — Business and economic statistics <p>One of the following units (6 points):</p> <ul style="list-style-type: none"> — Law and business decisions — Organisational and business dynamics — Foundations in human resource management — Marketing and the international consumer 	<p>Seven specialisation mastery units (42 points):</p> <ul style="list-style-type: none"> — Options, futures and risk management — Financial management theory — Australian capital markets — Portfolio management and theory — International finance or international banking and finance — Money market dealing or Institution asset and liability management — Case studies and research in banking and finance* <p>* This capstone unit and other designated specialisation mastery units incorporate the application of research principles including research methods applicable to the banking and finance field of work.</p>	<p>Five graduate-level banking and finance electives from the following list or other related units as approved by the Course Coordinator (30 points):</p> <ul style="list-style-type: none"> — Climate change and emissions trading — Introduction to risk principles — Financial planning — Bank lending — Financial accounting — Management accounting — Risk financing and treasury management — Case studies in risk management — Principles of risk transfer — Credit risk modelling — Global banking institutions and issues — Financial statement analysis and business valuation — Money market dealing — Funds management — Advanced financial planning — International study program in banking and finance — Institutional asset and liability management — Mergers and acquisitions

The banking sector is critically important for community wellbeing, given the role it plays in people's lives and in the economic fortunes of the nation. Choosing a master's in banking and finance gave me the opportunity to absorb myself in the world of capital, balance sheets, mergers and acquisitions, and corporate treasury; but it also gave me a strong foundation in how market dynamics and human behaviours come into play. The course teaches you the theoretical components of banking and finance, but it also gives you practical experience through the simulated dealing rooms of the STARLab. What I learnt was practical in my working life, first as a cash dealer with the Qantas Treasury and then in my roles in investor relations and in governance at ANZ.



Harsh Vardan, Manager Finance & Governance – Strategic Projects, ANZ

Read more of Harsh's story at monash.edu/business-economics/postgraduate





By equalising men's and women's economic participation rates we could add more than 10% to the size of the economy by 2030.

Women's Business Council UK Maximising women's contribution to future economic growth 2013

Course suitability
Previous study in the field required
Extend your expertise in the field
Course details
Course code: 4439 CRICOS code: 082326K
Duration: 2 years full time 4 years part time
Intake: Semester 1 & Semester 2
Campus: On campus (Clayton)
Exit points: Graduate Certificate in Business (24 points) Graduate Diploma in Business (48 points)
Credit points: 96
Entry requirements: Applicants must have completed an Australian bachelor degree or an equivalent qualification with a Weighted Average Mark (WAM) of 65% or an equivalent GPA as determined by the Faculty, and a result of at least 70% (or equivalent) in a first year undergraduate statistics unit. Applicants will be ranked and selected based on their entire academic record.
Recognition for prior learning: Students may be eligible for Recognition of Prior Learning for previous graduate level studies or an honours degree. Exemptions may be granted for previous undergraduate studies.

Master of Actuarial Studies

In this course you will acquire advance expertise in statistics, econometrics, finance, economics and mathematics. It is designed for recent actuarial graduates and professionals in the early stages of their business careers, who want to pursue actuarial and risk management roles. The course covers specific areas of actuarial practice, and includes exemptions for Parts I and II of subjects of the Institute of Actuaries of Australia.

As part of the degree, you can choose a wide range of elective units, across the fields of econometrics, actuarial practice, economics, business modelling and finance, which will give you the flexibility to tailor the course to your personal interests and career goals.

As well as developing essential mathematical skills, the course also focuses on developing your wider business awareness skills including, communication, critical thinking, actuarial judgement and professionalism.

The course gives you access to some of Australia's renowned actuarial educators and practising actuaries with extensive industry experience, to ensure your studies focus on current concepts and issues that are relevant to business today.

Career outcomes

The Master of Actuarial Studies gives you the skills to work across the spectrum of industry sectors, in both Australia and overseas, in risk management and actuarial roles. Graduates have pursued careers as actuaries, forecasters, risk managers, analysts, and advisers in large financial institutions, insurance and risk firms and consultancies across the world.



Study advanced statistics, econometrics, finance and economics



Achieve exemptions for Parts I and II of subjects of the Institute of Actuaries of Australia



Tailor your course to your interests with a wide range of elective units



Learn from leading actuarial academics and practising actuaries

What will I study?

If you have completed an undergraduate degree in a relevant discipline:
Sections B and C or D

If you have completed an undergraduate degree in a non-relevant discipline:
Sections A, B and C or D

Section A	Section B	Section C	Section D
<p>Four units (24 points):</p> <ul style="list-style-type: none"> Financial mathematics Actuarial statistics Mathematical statistics Introductory econometrics 	<p>Four units (30 points):</p> <ul style="list-style-type: none"> Actuarial practice 1 Actuarial practice 11 Asset liability management Research Project or Minor thesis (12 points) 	<p>Seven units (42 points) from graduate units offered by the Department of Econometrics and Business Statistics, or graduate units offered by another department in the Faculty of Business and Economics or by other faculties subject to the approval of the Course Coordinator.</p> <p>Please refer to our website monash.edu/coursefinder for a full list of available units that fulfil the requirements of Section C.</p>	<p>Seven units (42 points) from the following list:</p> <ul style="list-style-type: none"> Contingencies in insurance and pensions Financial econometrics Modelling in finance and insurance Principles of econometrics Applied econometrics Applied econometrics 2 Microeconomics Special topics in econometrics Managerial economics Macroeconomic and monetary policy Business forecasting Quantitative models for business research Applied econometrics Survey data analysis Applied financial econometrics Special topics in econometrics Insurance statistics Econometric theory Financial econometrics 2

The Master of Actuarial Studies will equip students with technical skills including mathematical modelling, statistical analysis, and analytical thinking as well as the wider skills of business understanding, actuarial application and actuarial judgement and reasoning. It is ideal for students with a numerical background and an appetite for business who wish to apply high-level mathematical modelling skills in the field of risk management within life, non-life, finance and corporate organisations.



Dr Colin O'Hare, PHD, FIA, Course Coordinator, Master of Actuarial Studies

Course suitability
Previous study in the field required
Extend your expertise in the field
Course details
Course code: 3822 CRICOS code: 082327J
Duration: 2 years full time 4 years part time
Intake: Semester 1 & Semester 2
Campus: On campus (Caulfield)
Exit points: Graduate Certificate in Business (24 points) Graduate Diploma in Business (48 points)
Credit points: 96
Entry requirements: Applicants must have completed an Australian bachelor degree or an equivalent qualification, and achieved a preferred Weighted Average Mark (WAM) of 65 per cent or an equivalent GPA as determined by the Faculty. Applicants must have achieved a result of at least 70 per cent (or equivalent) in a first year undergraduate statistics course. Applicants will be ranked and selected based on their entire academic record.
Recognition of prior learning: Students may be eligible for up to 48 credit points for previous graduate level studies or an honours degree in business. Exemptions up to 24 credit points may be granted for previous undergraduate studies.

Master of Applied Econometrics

This advanced degree combines coursework and research elements to equip you with the skills and research experience required for applied econometric projects. Designed for recent econometrics and statistics graduates and those in the early stages of their business careers, the course offers a comprehensive curriculum across applied econometrics, time series analysis, financial econometrics, microeconomics and econometric theory. The course gives you the skills to design and implement applied econometric projects for the government and business sectors, or pursue a PhD.

As part of the Master of Applied Econometrics, you can choose from a wide range of elective units, which gives you the flexibility to explore the areas of econometrics and business that relate to your personal interests and career goals.

The course gives you access to some of Australia's leading academics in the field of econometrics and business statistics, as well as industry experts who draw on their experience to ensure your studies focus on current concepts and issues.

Career outcomes

Econometrics skills are in high demand, and graduates of the Master of Applied Econometrics are well prepared for professional careers in which econometrics is applied to quantitative problems across the fields of economics, finance, risk management and international business. Many graduates work in government organisations, such as the Australian Bureau of Statistics, or in financial or insurance institutions, both in Australia and overseas.



Develop your quantitative and analytical skills



Study a comprehensive curriculum of financial econometrics, time series analysis and forecasting, and applied econometrics



Learn from leading econometrics academics and industry experts



Study as a pathway to a PhD

What will I study?

All students must complete

Section A	Section B	Section C	Section D
<p>Four compulsory units (24 points):</p> <ul style="list-style-type: none"> — Introductory econometrics — Probability and statistical inference for economics and business — Mathematics for business or Mathematics for economics and business — Applied econometrics 	<p>Up to four units (24 points) from the following list (of which at most two units (12 points) can be level 2 or 3):</p> <ul style="list-style-type: none"> — Business forecasting or Applied forecasting for business and economics — Survey data analysis — Quantitative methods for financial markets — Quantitative models for business research — Principles of econometrics — Time series analysis for business and economics — Financial econometrics — Or any other unit from across the university, up to a maximum of two units (12 points) 	<p>At least six units (36 points) chosen from the following list:</p> <ul style="list-style-type: none"> — Applied time series econometrics — Applied financial econometrics — Bayesian time series analysis — Econometric theory — Microeconometrics — Financial econometrics 2 — Any other graduate-level unit approved by Course Coordinator, up to a maximum of two units (12 points) 	<p>One unit (12 points):</p> <ul style="list-style-type: none"> — Research project

The Master of Applied Econometrics has helped fast-track my promotion to management level in my firm, and gave me strong statistical and analytical skills, which means I can understand the hedge fund industry better, by assessing risk factors of different type of investments, credit and private equity and can also value different types of investments. The best aspect of the course was that it combined coursework and a research project – so you don't just learn the statistical skills, you also learn how to apply them to real projects and clients.



Celia Yan, Head of Risk Management & Portfolio Monitoring, ADM Capital

Read more of Celia's story at monash.edu/business-economics/postgraduate

Course suitability
Suitable for new graduates Develop new skills/ career change
Course details
Course code: 2681 This course is not available to international student visa holders.
Duration: 1 year part time
Intake: Semester 1 & Semester 2
Campus: Off campus
Credit points: 24
Entry requirements: Applicants must have completed an Australian bachelor degree or an equivalent qualification. Applicants will be ranked based on relevant work experience and their entire academic record, with a 55% average preferred.

Graduate Certificate in Pharmacoeconomics

This course focuses on the economics of pharmaceuticals in healthcare systems. It is designed for professionals in the pharmaceutical industry seeking an understanding of the economics of pharmaceuticals in the healthcare system. It is relevant for clinicians, health professionals and those involved in the production, use and delivery of healthcare programs.

_____ You will acquire the skills necessary to apply economic analysis to the evaluation of products and gain an understanding of the broad policy issues affecting the industry.

_____ Areas of study include cost-effectiveness analysis of a drug, economic modelling to support the inclusion or exclusion of a drug on a national or hospital formulary, design of a clinical trial to evaluate the efficacy and cost-effectiveness of drugs, and methods of evaluation of health and non-health outcomes of drug use.

_____ If you successfully complete the Graduate Certificate in Pharmacoeconomics you may be eligible to apply for admission to the Graduate Diploma in Health Economics and Policy.

Career outcomes

The Graduate Certificate of Pharmacoeconomics provides graduates with the expertise to pursue careers in academia, in the health sector, corporations and private health providers, as administrators in the health sector or as healthcare program evaluators.



Ideal for pharmaceutical and health industry professionals seeking further knowledge



Delivered by Monash University's Centre for Health Economics – a leading centre for health economics teaching and research in Australia



Learn from industry professionals and economic experts



Study as a pathway to the Graduate Diploma in Health Economics

What will I study?

All students must complete	
<p>Three units (18 points) as follows:</p> <ul style="list-style-type: none"> — Introduction to health economics — Introduction to epidemiology and biostatistics — Pharmaceutical economics 	<p>One of the following three units (6 points):</p> <ul style="list-style-type: none"> — Economic evaluation in healthcare — Applied health economics and health policy — Principles of health economics for developing countries

The Graduate Certificate in Pharmacoeconomics is ideal for students preparing for a career in pharmaceutical reimbursement and policy. It equips students with an understanding of the pharmaceutical industry, trains students in the application of economic methods to analyse industry policy, and prepares students with the necessary technical skills to rigorously evaluate the cost-effectiveness of pharmaceuticals.



Associate Professor Duncan Mortimer, PhD, Head of Teaching, Centre for Health Economics

Course suitability
Suitable for new graduates Develop new skills/ career change
Course details
Course code: 3807 This course is not available to international student visa holders.
Duration: 2 years part time
Intake: Semester 1 & Semester 2
Campus: Off campus
Exit points: Graduate Certificate in Pharmacoeconomics (24 points)
Credit points: 48
Entry requirements: Applicants must have completed an Australian bachelor's degree or an equivalent qualification. Applicants will be ranked based on their entire academic record, and a 55 per cent average is preferred with due consideration given to relevant employment experience.

Graduate Diploma in Health Economics and Policy

This course focuses on economic issues facing the delivery and regulation of healthcare programs and is designed for health professionals, clinicians, and policy makers who work in the production, use, delivery and regulation of healthcare programs and interventions.

_____ The course will provide you with a sound knowledge of economic evaluation, health economics and international health economics and policy, and does not require a background in economics.

_____ It is delivered by the Centre for Health Economics, which has one of the largest concentrations of senior health economists in the country and has been at the forefront of health economics teaching and research in Australia for almost 20 years. Units are taught by leading academics and industry experts focused on producing innovative solutions to health economics problems.

_____ Those who achieve a high standard within the diploma may be eligible to apply for admission to the Master of Business Economics.

Career outcomes

The Graduate Diploma of Health Economics and Policy provides graduates with the expertise to pursue careers in academia, in the health sector, corporations that deliver consumer health products or for private healthcare providers.



Designed for health industry professionals who do not have a background in economics



Delivered by Monash University's Centre for Health Economics – a leading centre for health economics teaching and research in Australia



Learn from industry professionals and economic experts



Study as a pathway to the Master of Business Economics

What will I study?

All students must complete	
<p>The following two units (12 points):</p> <ul style="list-style-type: none"> — Introduction to health economics — Applied health economics and health policy <p>Two of the following three units (12 points):</p> <ul style="list-style-type: none"> — Pharmaceutical economics — Economic evaluation in health care — Principles of health economics for developing countries 	<p>Four elective units (24 points):</p> <ul style="list-style-type: none"> — Students are encouraged to select units from the recommended elective units list or a unit listed and not previously completed. <p>Please refer to our website monash.edu/coursefinder for a full list of recommended elective units.</p>

The Graduate Diploma in Health Economics and Policy provides students with a rigorous and theoretical grounding in the disciplines of economics, health economics and health policy. It prepares students to apply the theory and methods from these disciplines to the analysis of health care policy and institutions.



Associate Professor Duncan Mortimer, PhD, Head of Teaching, Centre for Health Economics

Course suitability
Suitable for new graduates Develop new skills/ career change
Course details
Course code: 3842 CRICOS code: 082331B
Duration: 2 years full time 4 years part time
Intake: Semester 1 & Semester 2
Campus: On campus (Caulfield)
Exit points: Graduate Certificate in Business (24 points) Graduate Diploma in Business (48 points)
Credit points: 96
Entry requirements: Applicants must have completed an Australian bachelor degree or an equivalent qualification and a Weighted Average Mark (WAM) of 60% or an equivalent GPA as determined by the Faculty. Applicants will be ranked and selected based on their entire academic record.
Recognition of prior learning: Students may be eligible for up to 48 credit points for previous graduate level studies or an honours degree in business. Exemptions up to 24 credit points may be granted for previous undergraduate studies.

Master of Business Economics

This course provides you with an advanced theoretical understanding of economics and its application to government and business decision-making. It is designed for early career economists and recent economics graduates who want to develop their expertise in applied economic tools and to undertake independent research. It is ideal if you are looking to extend your knowledge of economic analysis in the global economy, and focuses on areas of business strategy, competition policy, economic policy, project evaluation, pricing and risk and regulation.

_____ The course provides you with access to some of Australia's renowned leaders in economics. The Department of Economics is well regarded for outstanding strengths in research – our academics publish in a wide range of top-ranking journals in economics, and the department has been ranked first in the Oceanic region by Research Papers in Economics (RePEc) for experimental economics. The department has also received a five-star ranking in economics from Excellence in Research for Australia (ERA).

_____ As part of your studies, you will have the opportunity to work with and learn from academics who are at the forefront of economics research. Our economics department provides top-level specialist advice to government and the private sector in Australia and internationally, and has developed advisory contacts in the Asia-Pacific region, as well as close connections with prestigious academic and policy-formulating institutions in China, Europe and the United States.

_____ You will also have the opportunity to participate in events such as our Distinguished Visitor Series, which has previously included seminars from prominent economists such as Richard Zeckhauser from Harvard University, John List from the University of Chicago and Yyes Zenou from Stockholm University.



Gain valuable research experience through our links with national and international government and private sector bodies, and undertake independent research



Study at a university that is ranked first in Australia for experimental economics by IDEAS and Research Papers in Economics and received a 5/5 for Economics by Excellence in Research Australia



Develop advanced expertise in applied economic tools and economic analysis



Learn from leading economists through our Distinguished Visitor Series

Career outcomes

The Master of Business Economics provides graduates with career opportunities in the public sector, across government departments, allied agencies and non-government organisations. Graduates have also found work in the private sector in consulting firms, banks and financial institutions and market research firms.

What will I study?

If you have an undergraduate degree with a major in economics:
Sections B and C

If you have an undergraduate degree without a major in economics:
All sections

If you have an honours degree with a major in economics:
Section B and one unit from C

If you have an honours degree in an area other than economics:
Sections A, B and one unit from C

Section A	Section B	Section C
<p>Four compulsory foundation units (24 points):</p> <ul style="list-style-type: none"> — Managerial economics — Macroeconomics and monetary policy — Introduction to international economics — One quantitative unit recommended/ approved by the Course Coordinator 	<p>Seven compulsory units (42 points):</p> <ul style="list-style-type: none"> — Research issues paper — Industry economics — Game theory and business strategy — Special research topics in applied economics — Applied microeconomics — Applied macroeconomics — one quantitative unit approved by the Course Coordinator 	<p>Five graduate-level units (30 points) subject to the listed conditions below:</p> <ul style="list-style-type: none"> — a maximum of four electives may be selected from other departments of the Faculty of Business and Economics — a maximum of four electives may be selected from other faculties. <p>Recommended elective units:</p> <ul style="list-style-type: none"> — Competition, regulation and policy — Financial economics — Project evaluation — Industrial organisation <p>Please refer to our website monash.edu/coursefinder for a full list of available units that fulfil the requirements of Section C.</p>

The Master of Business Economics will equip students with the inspiration and capabilities to use economic insights to understand our ever-changing world. Our graduates work in the public sector, in organisations such as the Department of Treasury or the Department of Finance analysing macroeconomic issues. They have also been recruited by top firms and multi-national enterprises.



Associate Professor He-Ling Shi, Course Coordinator, Master of Business Economics

Course suitability
Previous study in the field required
Extend your expertise in the field
Course details
Course code: 4427 CRICOS code: 077369G
Duration: 2 years full time
Intake: Semester 1
Campus: On campus (Clayton)
Credit points: 96
Entry requirements: Applicants must have completed an Australian bachelor degree or an equivalent qualification in mathematical or quantitative studies, or with a major in Economics and a Weighted Average Mark (WAM) of 70 percent or an equivalent GPA as determined by the Faculty. Applicants will be ranked and selected based on their entire academic record.
Recognition for prior learning: Students may be eligible for up to 48 credit points for previous graduate level studies or an honours degree in business. Exemptions may be granted for previous undergraduate studies.

Master of Economics

The course provides you with skills in advanced economic tools and experience in undertaking independent research. It is designed for recent economics graduates and economists in the early stages of their careers. It is ideal if you are interested in pursuing a PhD in economics, as it will give you the opportunity to present research ideas and concepts in a public setting.

_____ The course content is directly informed by, and reflects, the current and ongoing research of our lecturing staff. The Department of Economics is well regarded for outstanding strengths in research – our academics publish in a wide range of top-ranking journals in economics, and the department has been ranked first in the Oceanic region by Research Papers in Economics (RePEc) for experimental economics. The department has also received a five-star ranking in economics from Excellence in Research for Australia (ERA).

_____ As part of your studies, you will gain valuable research experience through the Department of Economics' strong links with industry. The department provides top-level specialist advice to government and the private sector in Australia and internationally, and has developed advisory contacts in the Asia-Pacific region, as well as close connections with prestigious academic and policy-formulating institutions in China, Europe and the USA.

_____ You will also have the opportunity to participate in events such as our Distinguished Visitor Series, which has previously included seminars from prominent economists such as Richard Zeckhauser from Harvard University, John List from the University of Chicago and Yyes Zenou from Stockholm University.

Career outcomes

Master of Economics graduates work as professional economists, conducting research and economic analysis for the public sector, mainly in government departments, allied agencies and non-government organisations. Graduates have also found roles in the private sector, in consulting firms, banks and financial institutions and market research firms.

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Study at a university that is ranked first in Australia for experimental economics by IDEAS and Research Papers in Economics and received a 5/5 for Economics by Excellence in Research Australia



Gain valuable research experience through our links with national and international governments and the private sector



Study as a pathway to a PhD in economics



Learn from leading economists through our Distinguished Visitor Series

The Master of Economics is an effective path to pursue a PhD in Economics. Students are exposed to the latest analytic and quantitative research methodologies in economics. The advanced coursework and research component pairs students with our internationally-leading scholars to undertake a research project, so you will effectively grasp the skills in pursuing a scholarship career, or be qualified for an industry post with research responsibilities.



Associate Professor He-Ling Shi, Course Coordinator, Master of Economics

What will I study?

First year	Second year
<p>Compulsory units:</p> <ul style="list-style-type: none"> — Microeconomics — Macroeconomics — Research paper (12 points) — one econometrics unit recommended or approved by the Course Coordinator. <p>Three elective units from the following list:</p> <ul style="list-style-type: none"> — Development economics — International trade policy — Competition, regulation and policy — Post-Keynesian economics — Law and economics — Project evaluation — Public economics — Welfare economics — Economics of industry, institution and organisation — Health economics — Economic evaluation of health services — Quantitative economic policy 	<p>Compulsory units:</p> <ul style="list-style-type: none"> — Microeconomic theory — Macroeconomic theory — Mathematical economic theory — Economics research paper (12 points) — One econometrics unit recommended or approved by the Course Coordinator <p>Two elective units from the following list:</p> <ul style="list-style-type: none"> — Public economics — Information, incentives and games — Any fourth year unit offered by the Department of Economics not previously completed.



By 2050 more than 40% of the world's population will live under severe water stress and nearly 20% could be exposed to floods. The economic value of assets at risk from floods is expected to be about US\$45 trillion by 2050.

OECD, Water: governments must deal with rising risks, 2013



Course suitability
Suitable for new graduates Develop new skills/ career change
Course details
Course code: 2643 CRICOS code: 082333M
Duration: 2 years full time 4 years part time
Intake: Semester 1 & Semester 2
Campus: On campus (Caulfield) Off campus
Exit points: Graduate Certificate in Business (24 points) Graduate Diploma in Business (48 points)
Credit points: 96
Entry requirements: Applicants must have completed an Australian bachelor's degree or an equivalent qualification and a Weighted Average Mark (WAM) of 55 per cent or an equivalent GPA as determined by the Faculty. Applicants will be ranked and selected based on their entire academic record.
Recognition for prior learning: Students may be eligible for up to 48 credit points for previous graduate level studies or an honours degree in business. Exemptions may be granted for previous undergraduate studies.

Master of Diplomacy and Trade

This course will advance your knowledge across international trade, diplomacy, economics, international law and contemporary international politics. It is designed for people at the start of their careers as well as people working in the field who want to develop their careers within NGOs, government departments such as the Department of Foreign Affairs and Trade, the United Nations and corporate organisations working in international business environments.

_____ The Master of Diplomacy and Trade is the only postgraduate course in Australia that offers a combination of foreign affairs and international trade policy subjects, with a focus on international development issues. In this course you will gain a solid understanding of the issues facing international trade and development across the globe.

_____ You will also develop essential skills such as evaluating key trends in foreign and trade policy, understanding the implications of international trade rules and providing policy advice in the areas of foreign affairs, trade and development and international business.

_____ The course gives you access to some of Australia's renowned educators in the fields of politics, diplomacy and international trade. Our teaching staff and professors have extensive research and industry experience, to ensure the course covers new and emerging issues.

Career outcomes

The Master of Diplomacy and Trade is designed to further your career in the diplomatic service, NGOs and business organisations where an understanding of international relations, politics, international law, economics and trade are essential.



Study the only Australian graduate course that focuses on foreign affairs, international trade and international development



Benefit from flexible study options, including on-campus or off-campus, day and evening classes, to help you balance work, study and personal commitments



Become part of network of alumni employed in senior government positions, NGOs and international organisations

What will I study?

Students who have completed an undergraduate degree in a business discipline:
Sections A and C

Students who have completed an honours degree in a non-business discipline:
Sections A and B

Students who have completed an honours degree in a relevant discipline:
Section A

Section A	Section B	Section C
<p>Eight core units (48 points)</p> <ul style="list-style-type: none"> — Introduction to international economics — Comparative regionalism — International law and policy — International trade policy — International institutions and organisations — Diplomacy and statecraft — The contemporary world 	<p>Four graduate-level elective units (24 points), taken from the Faculty of Business and Economics.</p> <p>Students interested in pursuing doctoral (PhD) studies can choose the three-unit research report elective option.</p> <p>Please refer to our website monash.edu/coursefinder for a list of available units to fulfil the requirements of Section C and D of this course.</p>	<p>Four graduate-level elective units (24 points), taken from any faculty.</p>

The very nature of the social sciences often makes it difficult to specify skills as having been learnt through academic studies. And with the department's selection criteria continuing to evolve, I know that completing a Master of Diplomacy and Trade has been a huge asset. The course provides an exploration of theoretical and practical approaches to international trade, as well as a highly useful overview of theory and a thorough grounding in common practice. I constantly find myself coming across concepts and issues that are at least tangentially related to the work I undertook at university. While nothing can really prepare you for a life as a diplomat, the Master of Diplomacy and Trade has provided me with a number of tools that I can continue to build on throughout my career.



Dmitry Grozoubski, Desk Officer, Department of Foreign Affairs and Trade

Read more of Dmitry's story at monash.edu/business-economics/postgraduate

Course suitability
Work experience required Develop new skills/ career change
Course details
Course code: 2778 CRICOS code: 033930G
Duration: 1 year full time 2 years part time
Intake: Semester 1 & Semester 2
Campus: On campus (Caulfield) Off campus
Exit points: Graduate Certificate in Business (24 points)
Credit points: 48
Entry requirements: Applicants must have completed an Australian bachelor's degree or an equivalent qualification. Applicants will be ranked based on their entire academic record, with a 55 per cent average preferred and a requirement of two years' work experience.

Graduate Diploma in Human Resource Management

This program will provide you with sound knowledge and skills in the field of HRM, enabling you to develop expertise across the field of HRM issues, including industrial relations and other management practices. The course is designed for students who are looking to develop HRM skills as well as those who are currently working in human resources or related fields and wish to gain professional qualifications.

_____ Taught in seminar-style classes, this course will provide you with an opportunity to learn from industry-relevant guest speakers and network with other professionals working in the field.

_____ This course also provides a pathway for you to continue your studies in the Master of Human Resource Management.

Career outcomes

The Graduate Diploma provides you with knowledge and skills to work across the wide field of HRM, including talent management, people and culture, recruitment and selection, pay and benefits, HR planning, international HRM, employee development, employee relations, consulting and performance management.



Benefit from flexible study options, including off-campus options, to help you balance work, study and personal commitments



Learn from senior HRM practitioners and private and public sector leaders



Accredited by Australian Human Resources Institute (AHRI)



Access to the latest trends and developments in HRM through our strong links with organisations and cutting-edge research



Study as a pathway to the Master of Human Resource Management

What will I study?

All students must complete

Four core units (24 points) as follows:

Three units (18 points)

- Strategic human resource management
- Managing people and organisations
- Human resource management

Plus one of the following units (6 points):

- People management and work in a global context
- Work and employment relations

Four graduate-level units (24 points) subject to the following conditions:

- A maximum of two elective units (12 points) may be taken from other faculties.

It is recommended that students consult with the Course Coordinator to ensure their elective units form a coherent study program.

Please refer to our website monash.edu/coursefinder for a full list of available units.

The HR industry relies on professionals who are able to critically analyse data and make logical judgements. While HR as a practice isn't new, HR as an academic discipline is, and for that reason, having a postgraduate qualification in the field means you are able to combine personal experience with a broader way of thinking. For me, my greatest outcome of study was that it challenged my way of thinking and perspective on several issues, allowing me to reflect on topics that were relevant to my work and career. Having completed this degree and as a HR practitioner, I'm now in a position where I can add value to the organisation from experience and academic knowledge, while also supporting my own career development.



**Alayna Elliot, Manager, HR Development & Talent Management,
Mercedes-Benz Australia/Pacific**

Read more of Alayna's story at monash.edu/business-economics/postgraduate

Course suitability
Work experience required
Develop new skills/ career change
Extend your expertise in the field
Course details
Course code: 2099 CRICOS code: 031152E
Duration: 1.5 years full time 3 years part time
Intake: Semester 1 & Semester 2
Campus: On campus (Caulfield) Off campus
Exit points: Graduate Certificate in Business (24 points) Graduate Diploma in Human Resource Management (48 points)
Credit points: 72
Entry requirements: Applicants must have completed an Australian bachelor's degree or an equivalent qualification and a minimum of two years' relevant employment. Applicants will be ranked based on relevant employment experience and their entire academic record, with a credit average preferred.
Recognition for prior learning: Students may be eligible for up to 48 credit points for previous graduate level studies or an honours degree in business. Exemptions may be granted for previous undergraduate studies.

Master of Human Resource Management

This is a comprehensive course that focuses on developing your expertise in contemporary HR issues. It is designed for current and aspiring HR professionals who are seeking specialist training for career progression. It is ideal if you are looking to develop HRM skills or are working in HRM or related fields, such as industrial relations, employee development, HR planning or leadership.

_____ You will learn how to develop HR policy, deal with organisational change and talent management, manage employment issues such as industrial relations, employee development, HR planning and leadership.

_____ The course incorporates the latest trends and developments in human resources. It is delivered by leading professors and qualified academic staff who are at the cutting-edge of HR research, as well as experienced and prominent guest speakers from the private and public sectors and consulting, to ensure the course reflects contemporary practice.

_____ The course has a flexible structure and includes innovative teaching and learning practices that focus on developing your high-level management and leadership skills. The course also includes flexible study options, enabling you to study full or part time, and on or off campus.

Career outcomes

The Master of Human Resource Management gives you the skills to work across the wide field of HRM including talent management, people and culture, recruitment and selection, pay and benefits, HR planning, international HRM, employee development, employee relations, consulting and performance management. Graduates work in these areas across the private and public sectors.



Benefit from flexible study options, including off-campus options, to help you balance work, study and personal commitments



Learn from senior HRM practitioners and private and public sector leaders



Accredited by Australian Human Resources Institute (AHRI)



Develop high-level management and leadership skills



Access to the latest trends and developments in HRM through our strong links with organisations and cutting-edge research

What will I study?

If you have completed an honours degree in a relevant discipline:
Sections A, B and C

All other students:
All sections

Section A	Section B	Section C	Section D
<p>Five core units (30 points):</p> <ul style="list-style-type: none"> — Human resource management issues — Strategic human resource management — International human resource management — Managing people and organisations — Human resource management 	<p>One of the following units (6 points):</p> <ul style="list-style-type: none"> — Work and employment relations — People management and work in a global context 	<p>Two units (12 points) from the following list:</p> <ul style="list-style-type: none"> — Governance — Strategic management in the public sector — Policy analysis — Public sector financial management — Leadership — Managerial problem solving and decision making — Services and operations management — Public policy — Public management — Managing organisational change — Strategic management 	<p>A further four graduate-level units (24 points) subject to the following conditions:</p> <ul style="list-style-type: none"> — A maximum of two elective units (12 points) may be taken from other faculties — Students interested in pursuing doctoral studies (PhD) can choose the three-unit research report elective option. <p>Please refer to our website monash.edu/coursefinder for a full list of available units that fulfil the requirements of Section D.</p>

Before commencing the Master of Human Resources Management I made a significant career change and lived in London and New York to provide HR and recruitment consultancy services to the financial services and telecommunications sectors. Postgraduate study is viewed favourably in the industry as it demonstrates a desire to learn and develop skills that can be used in the workplace, which I found particularly relevant when studying. There was a strong link between theory and practice, and there was always an opportunity to apply the concepts taught in each subject to previous work experience and my current career. Now I can actively participate in broader business decisions and I feel confident in the various decision-making areas.



Nicole Seiffert, Head of Recruitment and Culture, MessageMedia

Read more of Nicole's story at monash.edu/business-economics/postgraduate

Course suitability
Work experience required
Develop new skills/ career change
Extend your expertise in the field
Course details
Course code: 0105 CRICOS code: 001466B
Duration: 1.5 years full time 3 years part time
Intake: Semester 1 & Semester 2
Campus: On campus (Caulfield) Off campus
Exit points: Graduate Certificate in Business (24 points) Graduate Diploma in Business (48 points)
Credit points: 72
Entry requirements: Applicants must have completed an Australian bachelor's degree or an equivalent qualification and have a minimum of two years' relevant employment. Applicants will be ranked based on relevant employment experience and their entire academic record, with a credit average preferred.
Recognition for prior learning: Students may be eligible for up to 48 credit points for previous graduate level studies or an honours degree in business. Exemptions may be granted for previous undergraduate studies.

Master of Management

This course focuses on advancing your management, decision-making and problem-solving skills to grow your expertise so you can move into senior managerial positions. The program focuses on changing and dynamic organisational environments, and is suitable for experienced professionals from a range of backgrounds, including government, community service and not-for-profit organisations as well as people with technical backgrounds in engineering and medicine, who are seeking to enhance their management skills.

_____ The course has a flexible structure, which allows you to choose from an extensive list of electives, so you can tailor the course to your personal goals or industry. The course also includes flexible study options, such as part-time or off-campus study, to help you balance work, study and personal commitments.

_____ The course is taught by experienced academics and leading management practitioners and provides you with the opportunity to network with professionals from a range of backgrounds.

Career outcomes

The Master of Management prepares you for a wide range of management positions. It is ideal for experienced professionals with backgrounds such as engineering, medicine and finance seeking to move into management roles or senior roles within their company or industry. With careful unit selection, the Master of Management can also assist you in making strategic career changes.



Benefit from flexible study options, including off-campus study, day and evening classes, and blended learning to help you balance work, study and personal commitments



Develop high-level management and leadership skills to move into senior managerial positions



Choose from an extensive range of units and tailor your degree to your interests or industry



Learn current concepts that are highly relevant to industry

What will I study?

If you have completed an honours degree:
Sections A and B

All other students:
All sections

Section A	Section B	Section C
<p>Six units (36 points):</p> <ul style="list-style-type: none"> — Leadership — Managerial problem solving and decision making — Services and operations management — Managing people and organisations — Managing organisational change — Strategic management 	<p>Two units (12 points) from the following:</p> <ul style="list-style-type: none"> — Human resource management issues — Governance — Strategic management in the public sector — Policy analysis — Public sector financial management — Strategic human resource management — People management and work in a global context — International human resource management — Work and employment relations — Public policy — Public management — Human resource management 	<p>Four graduate-level units subject to Course Coordinator approval and the following conditions:</p> <ul style="list-style-type: none"> — A maximum of two elective units (12 points) may be taken from other faculties — Students interested in pursuing doctoral (PhD) studies can choose the three-unit research report elective option. <p>Please refer to our website monash.edu/coursefinder for a full list of available units that fulfil the requirements of Section C.</p>

Having worked in the public sector my entire career, pursuing postgraduate study was mainly to gain skills that would set me up for a broad range of opportunities in the future. Before starting the Master of Management, I had not been exposed to very much outside of the public sector, so I enjoyed learning from the other students and hearing their perspectives. I have become a much more conscious manager, understanding the complexity of decisions that need to be made and the way that these decisions may impact the people I lead. This degree has provided me with practical frameworks as well as skills that I can easily transfer to my career, regardless of what industry I work in.



Meagan Thompson, Director, Strategy and Planning, Melbourne Health

Read more of Meagan's story at monash.edu/business-economics/postgraduatepostgraduate

Course suitability
Work experience required
Develop new skills/ career change
Extend your expertise in the field
Course details
Course code: 1065 CRICOS code: 017507M
Duration: 1.5 years full time 3 years part time
Intake: Semester 1
Campus: On campus (Caulfield) Off campus
Exit points: Graduate Certificate in Business (24 points) Graduate Diploma in Business (48 points)
Credit points: 72
Entry requirements: Applicants must have completed an Australian bachelor's degree or an equivalent qualification and a minimum of two years' relevant employment. Applicants will be ranked based on relevant employment experience and their entire academic record, with a credit average preferred.
Recognition for prior learning: Students may be eligible for up to 48 credit points for previous graduate level studies or an honours degree in business. Exemptions may be granted for previous undergraduate studies.

Master of Public Policy and Management

This course explores the dynamics between governments and emerging issues that affect all levels of government, will provide you with a deeper understanding of management challenges in government, and equip you to respond to public policy issues. It will also provide you with the skills to drive improved performances across the spectrum of public sector activities, and is designed for experienced professionals who are working, or aspire to work, in senior roles within the public sector.

Continuous improvement and reform are recurring themes for governments throughout the world. These require the knowledge and skills to understand, manage and adapt to change in fields as diverse as governance, service delivery, management and public enterprise. Global moves towards competitive, flexible and managerial models of public administration force political leaders and managers to face challenges such as sophisticated regulation of privatised utilities, managing contracted services and active engagement with citizens.

These challenges are likely to continue for the foreseeable future. The program provides managers with the analytical and managerial skills to deal effectively with continued pressure for reduced budgets, more rigorous accountability and improved services, and promotes the practical and relevant capabilities you need for professional development.

The course can be taken by professionals from all around Australia, and many of our students work in national, state or local governments, the not-for-profit sector or private agencies servicing government. We offer small classes to facilitate interactivity and engagement, and your student cohort will provide excellent opportunities to network and learn from peers from a range of backgrounds and jurisdictions. Upon graduation you will also become part of our alumni network employed in senior positions in government and the broader public sector in Australia and overseas.

The course is taught by qualified academic staff and industry experts who have extensive practical and relevant experience in the fields of public policy and management and uses a mix of teaching modes in order to support your professional and working lives.

The course is offered in both on and off-campus study mode, with some units offered in intensive block mode, enabling you to complete some subjects on campus within a shorter time frame.

Career outcomes

The Master of Public Policy and Management will provide you with the skills to respond to management and policy challenges at senior levels in the public, private and not-for-profit sectors. Graduates have pursued careers in a very broad range of senior policy and leadership roles within local, state, and national governments in Australia and elsewhere, as well as positions in NGOs and organisations delivering services to government.



Develop high-level
public policy and
leadership skills



Join a network of alumni
employed in senior
government positions in
Australia and overseas



Benefit from flexible
study options, including
on campus, off-campus
and block mode options,
to help you balance
work, study and
personal commitments

What will I study?

If you have completed an honours degree:
Sections A and B

All other students:
All sections

Section A	Section B	Section C
<p>Six core units (36 points):</p> <ul style="list-style-type: none"> — Governance — Strategic management in the public sector — Policy analysis — Public sector financial management — Public policy — Public management 	<p>Two units (12 points) from the following list:</p> <ul style="list-style-type: none"> — Human resource management issues — Strategic human resource management — People management and work in a global context — International human resource management — Leadership — Managerial problem solving and decision making — Services and operations management — Work and employment relations — Managing people and organisations — Managing organisational change — Strategic management — Human resource management 	<p>Four graduate-level units (24 points) subject to the following conditions:</p> <p>Recommended units:</p> <ul style="list-style-type: none"> — International public policy and management or Business and government — A maximum of two elective units (12 points) may be taken from other faculties — Students interested in pursuing doctoral (PhD) studies can choose the three-unit research report elective option. <p>Please refer to our website monash.edu/coursefinder for a full list of available units that fulfil the requirements of Section C.</p>

The expectations in the employment market are continuously shifting and a master's qualification is now necessary to work in management roles across all sectors. I was already a senior manager when I started the Master of Public Policy and Management; however the course gave me an opportunity to reflect on my current practices, and introduced me to the most current thinking on management issues and processes. The degree provides a terrific view on how the policy process works from the public sector perspective, making it just as useful for those working with, alongside or in the public sector. I gained insights through study not possible from experience on the job alone, and my newfound skills and philosophies will make me a more marketable commodity if and when I decide to continue my job elsewhere.



Peter Newling, National Manager, Policy & Governance, YMCA Australia

Read more of Peter's story at monash.edu/business-economics/postgraduatepostgraduate



By 2016, 50% of large organisations will have internal Facebook-like social networks, and 30% of these will be considered as essential as email and telephones are today.

Gartner, Social and Collaboration Trends Summit, 2013



Course suitability
Suitable for new graduates
Previous study in the field required
Extend your expertise in the field
Course details
Course code: 4431 CRICOS code: 082508D
Duration: 2 years full time 4 years part time
Intake: Semester 1
Campus: On campus (Caulfield)
Exit points: Graduate Certificate in Business (24 points) Graduate Diploma in Business (48 points)
Credit points: 96
Entry requirements: Applicants must have completed an Australian bachelor's degree or an equivalent qualification with a major in marketing and a Weighted Average Mark (WAM) of 65 per cent or an equivalent GPA as determined by the Faculty. Applicants will be ranked and selected based on their entire academic record.
Recognition for prior learning: Students may be eligible for up to 48 credit points for previous graduate level studies or an honours degree in business. Exemptions may be granted for previous undergraduate studies.

Master of Advanced Marketing

This course is designed for recent marketing graduates who seek to expand their knowledge of advanced marketing concepts and theories. The course features an advanced suite of marketing units reflecting state-of-the-art knowledge in the discipline of marketing, highly interactive lectures, case discussions and seminars. It is ideal career preparation for future marketing career executives.

_____ This degree is only taught on campus and accepts one intake at the beginning of the year. It is designed to maximise your cohort experience, with classes of marketing-qualified and marketing-focused students.

_____ The Master of Advanced Marketing is taught by academics that are at the leading edge of research in marketing and industry experts. The course also offers opportunities to help you grow your professional marketing networks.

Career outcomes

Marketing career opportunities exist across a range of industries such as financial services, legal firms, business consulting firms, advertising agencies, market research companies, pharmaceutical and health companies, fast-moving consumer goods, retailing, not-for-profit organisations and government.



Opportunity to study as a pathway to a higher research degree, such as a PhD in marketing



Learn from internationally renowned researchers in the field of marketing



Choose from an extensive range of units to customise your degree to suit your marketing interests and future career goals



Study with Australia's leading provider of marketing education in Australia and join our marketing alumni who now apply their knowledge throughout Australia, and around the globe



Maximise your learning experience with a single cohort of marketing-qualified and marketing-focused students



Industry engagement opportunities including business breakfast seminars, international study programs and mentoring

I knew I would always be working in the marketing industry and that studying a master's would help me up the career ladder even quicker. Monash also provided the study options that suited my needs, such as after working hours study, weekend classes and online tutorials. The highlight of the course has been the guest speaker series. I enjoy listening and hearing from top marketers, especially in the B2C industry. These opportunities always end up giving me ideas about what I could implement in my own role or how I could do something different.



Sarah O Shea, National Marketing Manager – Office Leasing, Colliers International

Read more of Sarah's story at monash.edu/business-economics/postgraduate

What will I study?

All students must complete

Eight compulsory common core units (48 points):

- Contemporary issues in marketing
- Advanced business research methods
- Advanced buyer behaviour
- Case studies in marketing strategy
- Marketing theory
- Marketing decision analysis
- Managing supply networks
- Entrepreneurial innovation

Eight graduate-level units (48 points) subject to the following conditions:

- At least two units (12 credit points) must be taken from the offerings of the Department of Marketing
- A further four units (24 credit points) must be taken from disciplines within the Faculty of Business and Economics
- the remaining two units (12 credit points) can be taken from disciplines offered by other faculties.

Please refer to our website monash.edu/coursefinder for a full list of available units.

Course suitability
Work experience required
Develop new skills/ career change
Extend your expertise in the field
Course details
Course code: 2276 CRICOS code: 082335J
Duration: 2 years full time 4 years part time
Intake: Semester 1 & Semester 2
Campus: On campus (Caulfield) Off campus
Exit points: Graduate Certificate in Business (24 points) Graduate Diploma in Business (48 points)
Credit points: 96
Entry requirements: Applicants must have completed an Australian bachelor's degree or an equivalent qualification and a minimum of two years' employment experience with at least a year of professional/ managerial experience. Applicants will be ranked based on relevant employment experience and their entire academic record, with a credit average preferred.
Recognition for prior learning: Students may be eligible for up to 48 credit points for previous graduate level studies or an honours degree in business. Exemptions may be granted for previous undergraduate studies.

Master of Marketing

This course is designed for experienced professionals in any business domain who seek cutting-edge theoretical knowledge and problem-solving skills in marketing.

_____ The course is taught by leading academics and industry experts with a focus on contemporary concepts and issues. Historically, this flagship degree attracts a large number of professionals working in the corporate sector, providing you with valuable networking and knowledge-sharing opportunities.

_____ Our timetable offers flexible study options to suit your busy work schedules and personal commitments. Some units are offered in intensive five-day blocks, or two-day split blocks, in addition to evening classes and online options.

_____ The range of elective units on offer allows you to customise the course to suit your professional interests and career goals, and includes the opportunity to undertake a corporate project under supervision.

Career outcomes

Senior marketing career opportunities exist across all industries. Our alumni currently work in a range of industries, such as financial services, legal firms, business consulting firms, advertising agencies, market research companies, pharmaceutical and health companies, fast-moving consumer goods, retailing, not-for-profit organisations and government.



Study with Australia's leading provider of marketing education and join our marketing alumni throughout Australia, and around the globe



Benefit from flexible study options to help you balance work, study and personal commitments, including evening classes, intensive five-day blocks or two-day split blocks, and off-campus (online) units



Choose from an extensive range of units to customise your degree to your professional interests and career goals



Learn from leading academics and industry experts with a focus on contemporary concepts and issues



Invitations to attend industry engagement and alumni events, including business breakfasts, international marketing study programs and selective mentoring opportunities

What will I study?

All students must complete

Seven compulsory common core units (48 points):

- Business marketing
- Marketing leadership in society
- Foundations of marketing
- Marketing strategy master class (12 points)
- Theory and process of buyer behaviour
- Marketing research
- Integrated marketing communication

Eight graduate-level units (48 points) subject to the following conditions:

- A maximum of two elective units (12 points) may be taken from other faculties.

It is recommended that students consult with the Course Coordinator to ensure their elective units form a coherent study program.

Please refer to our website monash.edu/coursefinder for a full list of available units.

Marketing is often scrutinised within a business so developing skills in measurement and assessment of marketing success is particularly relevant. Completing the Master of Marketing has enabled me to offer high level strategic business advice to my clients, and approach challenges and problems with theoretical and practical knowledge. It has also given me the confidence and skills to take the next leap in my career into positions of responsibility. I particularly enjoyed the subjects that were delivered by industry professionals, as they offered practical business insights and discussions.



Tamara Kearsley, International Education Adviser, Australian Trade Commission

Read more of Tamara's story at monash.edu/business-economics/postgraduate





**90% of all internet
traffic in 2017 will
be video.**

Cisco, Future Trends, 2013

Course suitability
Develop new skills/ career change Suitable for new graduates
Course details
Course code: 3843 CRICOS code: 082639D
Duration: 2.5 years full time 5 years part time
Intake: Semester 1 & Semester 2
Campus: On campus (Caulfield)
Exit points: Graduate Certificate in Business (with 24 points) Graduate Diploma in Business (with 48 points) or either of the single master's degrees subject to satisfying the requirements of the single degree
Credit points: 120
Entry requirements: Applicants must have completed an Australian bachelor degree or an equivalent qualification in a non-accounting discipline and achieved a Weighted Average Mark (WAM) of 60% or an equivalent GPA as determined by the Faculty. Applicants will be ranked and selected based on their entire academic record.
Recognition for prior learning: Students may be eligible for up to 48 credit points for previous graduate level studies or an honours degree in business. Exemptions may be granted for previous undergraduate studies.

Master of Professional Accounting and Master of Business Law

In this advanced dual degree you will develop your knowledge and expertise in accounting and develop the skills to address the wide range of legal issues that arise in contemporary business. You have the opportunity to focus on specific fields of accounting practice, including accounting information systems, financial accounting, forensic accounting, auditing and management accounting, alongside study of the legal environment and its impact on business practice in corporate governance, financial regulation, Asian and international business, human resources and workplace relations, marketing and taxation.

_____ The course is designed for non-law and non-accounting graduates and for those who need specialist legal knowledge in their roles, such as those in regulatory, compliance or risk-management positions, who want to combine this knowledge with an advanced accounting qualification.

_____ The course is taught by a team of qualified academic staff, and includes guest lectures and workshops from industry experts and leading practitioners, to ensure your knowledge reflects current practice.

Career outcomes

Accountants with specialist legal expertise bring a unique skill set to the workplace. Graduates of the Master of Professional Accounting and Master of Business Law double degree work either as accountants in public practice, and across the private and government sectors, or across a wide range of business roles. Fields may include finance, management consulting, contract negotiation, business management compliance, regulation and risk management, financial reporting and strategic business planning.



Graduate with two
master's degrees in
2.5 years



Develop a unique skill
set with capabilities
across accounting and
business law



Designed for those from
non-law backgrounds



Choose from an
extensive range of units
and tailor your degree to
meet your specific
career needs and goals



Benefit from flexible
study options, including
and day and evening
classes, to help you
balance work and study

What will I study?

Non-business graduates must complete

- Introductory accounting
- Economics
- Business statistics
- Foundations in management

All students must complete

12 specialisation mastery units (72 points):

- Financial accounting
- Business finance
- Management accounting
- Advanced financial accounting
- Auditing and assurance
- Accounting information systems
- Advanced strategic management accounting
- Business and corporations law
- Taxation law
- Integrated accounting
- Law and business decisions#
- Final research project

Four units (24 points) from the graduate units offered by the Department of Business Law and Taxation or law units offered by the Faculty of Law.

Please see our website monash.edu/coursefinder for a list of available elective units

Undertaking an accounting degree that leads to professional accreditation is beneficial, and adding a complementary degree in business law provides flexibility in the job market and opportunities for specialisation within the profession. A strong understanding of the requirements of both accounting and business law may lead to specialised careers in dispute resolution and compliance, as a commercial intelligence analyst, taxation officer, or ministerial, legal or policy adviser.



Dr Stephen Smith, Course Coordinator, Master of Professional Accounting

Course suitability
Previous study in the field required
Extend your expertise in the field
Course details
Course code: 4412 CRICOS code: 082638E
Duration: 2.5 years full time 5 years part time
Intake: Semester 1 & Semester 2
Campus: On campus (Caulfield) Off campus
Exit points: Graduate Certificate in Business (with 24 points) Graduate Diploma in Business (with 48 points) or either of the single master's degrees subject to satisfying the requirements of the single degree
Credit points: 120
Entry requirements: Applicants must have completed an Australian bachelor degree with a major in Finance or an equivalent qualification. Applicants must have achieved a credit or equivalent in an introductory multiple regression unit at tertiary level. Applicants will be ranked accordingly based on their entire academic record, with a preferred Weighted Average Mark (WAM) of 65% and with due consideration given to relevant employment experience.
Recognition for prior learning: Students may be eligible for up to 48 credit points for previous graduate level studies or an honours degree in business. Exemptions may be granted for previous undergraduate studies.

Master of Applied Finance and Master of Applied Econometrics

In this dual degree you will develop advanced expertise in quantitative and qualitative finance, across areas such as global financial markets, financial planning, money markets, and funds management, combined with the skills and research experience required for applied econometric projects. Designed for recent finance and econometric graduates and professionals in the early stages of their careers, the course covers specific areas of finance, financial econometrics, applied econometrics and time series analysis.

As part of the double master's degree, you can choose from a wide range of elective units across both finance and applied econometrics, which gives you the flexibility to explore the areas that relate to your personal interests and career goals. The course also offers flexible learning options, with day and evening classes, to help you balance work, study and personal commitments.

The course gives you access to some of Australia's leading academics in the field of finance and econometrics, as well as industry experts who draw on their experience to ensure your studies focus on current concepts and issues.

Career outcomes

This double degree gives you a unique skill set, and the ability to work across the financial and insurance sectors, both in Australia and overseas. Graduates have pursued careers as analysts, brokers, merchant bankers, risk managers, market researchers and advisers in large financial institutions and consultancy firms.



Graduate with two master's degrees in 2.5 years



Develop a unique skill set with capabilities across finance and econometrics



Choose from an extensive range of units and tailor your degree to meet your specific career needs and goals



CFA Program Partner of the CFA Institute, the global association for investment professionals that awards the CFA Financial Analyst® Designation



Benefit from flexible study options, including off-campus options, day and evening classes to help you balance work, study and personal commitments



Learn from leading finance and econometrics academics and industry experts

The applied finance and applied econometrics dual degree provides students with opportunities that exist in financial modelling and forecasting, market risk analysis, credit risk analysis and many other areas.



Associate Professor Xibin (Bill) Zhang, Course Director, Master of Applied Econometrics

What will I study?

All students must complete

14 units (90 points):

- Options, future and risk management
- Advanced security analysis
- Financial statement analysis and business valuation
- Global financial markets
- Corporate treasury management
- Funds management
- Case studies in finance
- Financial econometrics
- Introductory econometrics
- Probability and statistical inference for economics and business
- Mathematics for business or Mathematics for economics and business
- Applied econometrics
- Applied financial econometrics
- Research project (12 points)

Up to three units (18 points) from the following list (of which at most one unit (6 points) can be level 2 or 3 units):

- Business forecasting or Applied forecasting for business and economics
- Survey data analysis
- Quantitative models for business research
- Principles of econometrics
- Time series analysis for business and economics
- Financial econometrics

One graduate-level elective (6 points) from the following list:

- Financial planning
- Bank lending
- Global banking institutions and issues
- Money market dealing
- Institutional asset and liability management
- Credit risk modelling
- Advanced financial planning
- Mergers and acquisitions
- Advanced derivatives and quantitative finance
- Project finance
- Property investment
- Econometric theory
- Microeconometrics
- Modelling in finance and insurance



Most of the world's economic growth over the next few years will come from emerging markets, with China and India responsible for over 40%.

Ernst & Young, Tracking Global Trends Report, 2014



The Monash MBA

The Monash MBA is one of the world's top MBA programs, specifically designed for emerging professionals with the drive and ambition to move into management and leadership roles. We offer a new approach to the development of corporate and community leaders, by developing your individual leadership and personal capabilities, and by teaching you how to manage, lead and transform organisations in a unique way.



I wanted to transition my career from that of a corporate specialist to a more 'big picture' role. The Monash MBA program provided me with a significant breadth of knowledge and introduced me to a network of driven individuals who continue to challenge my thoughts and ideals. My current role is within a boutique start-up – it's exciting, diverse, and I'm often out of my comfort zone, but my MBA learnings and network provide me with the strength and support to deal with whatever comes my way.

Louise Christian, Strategic Insights Manager, NostraData

Read more MBA stories online at mba.monash.edu

Delivering real outcomes

During the Monash MBA you will acquire the capabilities required to become a global, transformational and socially responsible leader. You will build on your existing skills and knowledge and gain experience in applying these in a variety of settings.

_____ You will learn to approach business in a holistic way, guided by a professional and ethical framework. Innovative thinking and entrepreneurship will be encouraged and nurtured, while management theories will be grounded in practical situations. And you will do all this while considering how to make business better.

Leadership and personal development

Leadership and personal development activities complement the academic units and are an integral part of the MBA program.

_____ These activities are integrated within each unit of study, and systematically delivered throughout the course.

A flexible approach

The Monash MBA offers flexibility in course delivery. Units are delivered through a combination of weekend, evening and intensive modes. The program is completed over two years, allowing you to continue to work while studying.

Experiential learning project

During the final quarter of your MBA studies at Monash, you will participate in an experiential learning component. During the project, the qualitative and analytical skills covered in the preceding units of the program will be honed into practical, real-life activities.

Build a professional network

In the Monash MBA you will have the opportunity to learn from the best: world-class academics and captains of industry. You will share your learning experience with the best: dedicated professionals from a range of sectors and backgrounds, challenging you to share knowledge, insights and ideas.

_____ You will attend all your classes with the same group of like-minded and highly capable students, providing you with the opportunity to form an invaluable professional network.

To find out more about the Monash MBA visit monash.edu/mba

The Monash Executive MBA

The Monash Executive MBA is one of the world's top MBA courses, specifically developed for experienced professionals with the ambition to take their already successful careers to the next level.

This sophisticated educational experience is designed to develop executives with a global perspective, who are transformational and socially responsible.



The MBA program has encouraged me to think differently. It takes you outside of your comfort zone, challenges you and provides you with the tools to think laterally and provide creative solutions. It has helped me grow both professionally and personally. I am more confident and I attribute that to the skills, knowledge and friendships developed during the course of the program.

Stephen Tyson, Australasian Strategy Manager, Golder Associates

Read more MBA stories online at mba.monash.edu

A flexible approach for your executive career

We have designed a course which will enable you to continue to work full time. Units are delivered in intensive block mode for four days per month (usually Thursday – Sunday).

Maximise your leadership potential

During the Monash Executive MBA you will develop the capabilities required to move into executive management and leadership roles. You will build on your existing management skills and knowledge, and gain experience in applying these in a variety of settings, enabling the practical application of your learnings. You will do all this while considering how you can make business better.

_____ You will learn to approach business in a holistic way, guided by a professional and ethical framework. Innovative thinking and entrepreneurship will be encouraged and nurtured, and management theories will be grounded in practical situations.

Leadership and personal development for executives

Leadership and personal development activities complement the academic units and are an integral part of the Executive MBA program. These activities are integrated within each unit of study, and are designed to enable you to develop your own leadership philosophy.

A corporate project for high-performance leaders

During the final seven months of your Executive MBA studies at Monash you will participate in an experiential learning component, the corporate project.

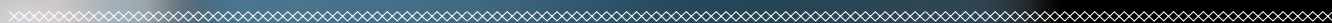
_____ During this project, the qualitative and analytical skills covered in the preceding units of the program will be honed into practical, real-life activities through in-company work.

A high-level cohort group

In the Monash Executive MBA you will have the opportunity to learn from the best: world-class academics and captains of industry. You will share your learning experience with the best: dedicated and experienced professionals from a range of sectors and backgrounds, challenging you to share knowledge, insights and ideas.

_____ You will attend all your classes with the same group of like-minded and highly capable students, providing you with the opportunity to form an invaluable professional network. All Executive MBA units are exclusive to Executive MBA students and are taught in dedicated teaching and social learning spaces at our Caulfield campus in Melbourne, Australia.

To find out more about the Monash MBA visit monash.edu/mba



Research programs

A research master's degree at Monash lets you join the global conversation about the most prominent theories and ideas in your field, through the independent investigation of research questions that you have formulated.

Excellence in research

The Faculty of Business and Economics has developed a strong reputation for excellence in research across a diverse range of business interests. Our research has the scale, capability and business links that influence national agendas and shape business and professional practice.

_____ This expertise is also translated directly into our teaching programs ensuring all our disciplines lead the way in business education. From policy analysis to financial derivatives, or health economics to industrial relations, our breadth and depth of research knowledge are of international standing. The faculty also provides a stimulating and supportive research training environment to its 350 plus research students.

Pursuing a research degree

The Faculty of Business and Economics strives to provide an appropriate environment for both the personal and intellectual development of its postgraduate research students, who make such a significant contribution to the research effort of the faculty.

_____ The calibre, enthusiasm and dedication of the faculty's 500 academic staff ensure that postgraduate teaching and research activities are current, relevant and rewarding. By the application of knowledge, the faculty adds significant value to the university's overall research reputation and strategy and contributes to the scholarly, social and commercial development of Australia and its global trading partners.

_____ If you are considering a research degree, please contact our Faculty Research Office on (613) 9905 2483 or email buseco-research.degrees@monash.edu

Course details
Course code: 3194 CRICOS code: 045341G
Duration: 2 years full time 4 years part time
Intake: March and July
Campus: On campus (Berwick, Caulfield, Clayton, Malaysia, Peninsula)
Entry requirements: Applicants require one of the following: <ul style="list-style-type: none"> — upper second-class honours degree requiring at least four years of full-time study, and which includes a research component in the fourth year, or — a course leading to a master's preliminary qualification, at a level rated by the relevant department, faculty and university committees to be equivalent to an upper second-class honours degree.

Master of Philosophy

A Master of Philosophy degree enables you to complete independent research under the supervision of expert academics, including the submission of a thesis.

While it is not necessary that an MPhil thesis would make a major contribution to the discipline by way of new knowledge (as a PhD would require), an MPhil thesis would be expected to make a contribution to an existing body of knowledge, by applying, clarifying, critiquing or interpreting that knowledge.

The principal component of the MPhil is a thesis of up to 50,000 words, embodying the results of a research project. Candidates are supported by a minimum of two supervisors throughout their candidature. Together with supervisors, each candidate is responsible for developing the research program to be followed and should be designed to take no more than two years of full-time equivalent candidature.

The Master of Philosophy also includes a coursework component, according to the academic discipline, for those students interested in transferring to the Doctor of Philosophy, after successful completion of confirmation, and provided that satisfactory progress has been made and certain conditions are met.

Going back to full-time study after working full-time in marketing was my great challenge. But when given an offer from one of the most respected schools in Australia, with the best quality support for research students, it just made sense to pursue my fascination for research. Undertaking a research degree in the Faculty of Business and Economics has opened new doors for me – from acquiring teaching experience and publishing in journals, to honing public speaking skills, and attending conferences – all of which are paving the way for a brighter future career. This opportunity has prompted new goals surrounding both personal and career development. The support from the Department of Marketing, including the facilities provided, has made the journey towards completing my research degree a lot easier.



Kathryn Lefroy, Monash PhD student

Read more of Kathryn's story at monash.edu/business-economics/postgraduate

Course details

Course code: 0029
CRICOS code: 037832K

Duration:

3 or 4 years full time
8 years part time

Intake:

March and July

Campus:

On campus (Berwick, Caulfield,
Clayton, Malaysia, Peninsula)

Entry requirements:

Applicants must have completed one of the following for admission to the PhD program:

- a first-class or upper second-class honours degree requiring at least four years of full-time study, and which includes a research component in the fourth year, or
- a course leading to a master's preliminary qualification, at a level rated by the department, faculty and university committees as equivalent to a first-class or upper second-class honours degree, or
- a master's degree including a significant research component, equivalent to an honours degree.

Doctor of Philosophy

The principal component of the PhD is a major thesis of up to 100,000 words, embodying the results of a research project. Coursework and training will be a component of the PhD, in all of the disciplines across the faculty.

Our PhD program enables you to complete independent research under the supervision of expert academics. Candidates are supported by a minimum of two supervisors throughout their candidature. The research will culminate in a written thesis which offers a significant contribution to knowledge in your discipline.

The Monash PhD is one of Australia's first PhDs with career enhancement built into the doctorate. It's a PhD that will prepare you for work beyond your degree. The Monash PhD includes at least three months of professional development coursework and/or training in addition to a thesis.

We offer PhD programs in:

- Accounting
- Banking and Finance
- Business Law and Taxation Law
- Econometrics and Business Statistics
- Economics
- Management
- Marketing
- Specialist streams in Economics

Doing PhD research in Economics has enabled me to really develop my analytical skills to a much higher level than ever before – which is really good for both my personal intellectual development as well as my career. And at Monash University, I am enjoying being around people who are really passionate about research. The breadth and depth of the programs offered by the Faculty of Business and Economics provided a large amount of diverse experience and knowledge that gave me a lot of flexibility in pursuing my research area.



Sarah Carrington, Monash PhD student

Read more of Sarah's story at monash.edu/business-economics

Information for prospective students

Higher Education Loan Program (HELP)

Loans have been introduced under the Higher Education Loan Program (HELP), which incorporate previous loan schemes including the Higher Education Contribution Scheme (HECS), the Postgraduate Education Loan Scheme (PELS) and the Bridging for Overseas Trained Professionals Loan Scheme (BOTPLS).

The HELP scheme provides an interest-free, income contingent loan facility for eligible students enrolled in: accredited undergraduate and postgraduate award programs including higher degrees by research; bridging courses for overseas trained professionals to enable them to meet the entry requirements for their profession in Australia; and courses to enable students to meet the requirements for entry into an awards program.

For further information visit:
www.goingtouni.gov.au

Fees

To study at Monash University you must pay tuition fees to the university. Tuition fees vary for different courses. Please check Monash course finder: monash.edu/study/coursefinder and www.monash.edu/fees for more information.

Postgraduate coursework programs are full-fee places. The tuition fees quoted are for 48 credit points unless otherwise stated and are only applicable to the commencement year stated. Tuition fees for course commencement in coming years will be different. Monash University reserves the right to adjust annual tuition fees for future years of your course. However, Monash University undertakes that any adjustment factor for those continuing students will not exceed six per cent per annum. Any adjustment will be applied on the first day of January each year for teaching periods within the census date thereafter.

Credit (advanced standing) for previous study

Applications for credits/exemptions must clearly indicate units for which advanced standing is requested and must be accompanied by a legally certified copy of your academic transcript and unit syllabus, usually from the course handbook. Each application is assessed on a case-by-case basis.

It is essential that units submitted for credit/exemption fit the philosophy and principles of this course of study. Units studied more than 10 years ago will not be considered for credit/exemption.

Student development

The Faculty of Business and Economics offers a range of student development activities to enhance your academic studies, develop your skills and transform your career path. These include:

- Orientation for postgraduate students
- Academic Development and Enhancement Program for Tertiary Studies (ADEPT) workshops
- Personal and professional development programs
- Postgraduate PAL (Peers, Ambassadors and Leaders) program
- Mentoring programs
- Career readiness programs

For more information on our extracurricular programs and to get involved, visit: monash.edu/business-economics

Off-campus programs

Off campus learning is a flexible mode of study based on independent learning materials and learning support systems that allow students to study with little or minimum attendance at a university campus. Some of our postgraduate courses are offered in off-campus mode to help you balance your study goals with other commitments.

To find out more about our off-campus courses and application procedures please email: enquiries.caulfield@monash.edu

Postgraduate scholarships and awards

Monash University offers a wide range of postgraduate scholarships to help you pursue postgraduate study. Scholarships are available for coursework and research degrees.

For more information visit:
monash.edu/study/scholarships

International student visas

International students should visit: www.monash.edu.au/international which contains important information regarding how to apply as an international student, Australian Government requirements and conditions for study in Australia, living costs, course fees, health insurance, working while you study, work rights for your husband or wife and schooling for your children.

Further information about visa applications can be obtained from:
www.liveinaustralia.com/student-visa
and www.immi.gov.au/students

English language proficiency

You should meet one of the following criteria:

- You have achieved a satisfactory level of performance in an English subject at Year 12 or equivalent level. This means a study score of at least 25 in units 3 and 4 in any VCE English subject.
- You have studied in an institution where English is the language of instruction and assessment for the entire institution (subject to the details in the University's admission policy).
- You have undertaken an English language proficiency test within two years prior to your study commencement date and have achieved the following results:
 - IELTS – minimum test score of 6.5 with no individual band score less than 6.
 - TOEFL – minimum test score of 550 with a Test of Written English score of at least 4.5. Internet based TOEFL overall 79, Writing 21, Listening 12, Reading 13, and Speaking 18.
 - Cambridge English Certificate in Advanced English (CAE), minimum test score required: A grade of 'A'
 - Cambridge Certificate of Proficiency in English, minimum test score required: A grade of 'C'
- You have successfully completed the Monash University English Language Bridging Program, or equivalent programs, at the appropriate level.

For further information about English language requirements at Monash University visit:

adm.monash.edu.au/admissions/postgrad/pg-english-requirements.html

Further information for all other international students is available at:

monash.edu/study/international/apply/entry-requirements/#english/

**Belong to
the future,
apply now:
*monash.edu/study***

Application closing dates

Semester 1
31 January 2015

Semester 2
30 June 2015

Further information

Contacts for domestic students **Postgraduate student services office**

Monash University
Building N, Level 4
27 Sir John Monash Drive
Caulfield East, Victoria 3145, Australia

Telephone: 61 3 9903 1400 or
61 3 1300 784 990
Email: enquiries.caulfield@monash.edu
www.monash.edu/business-economics

Contacts for international students **International Recruitment Services**

Monash University
871 Dandenong Road
Caulfield East 3145, Australia

Telephone: 61 3 9627 4852
Email: study@monash.edu
www.monash.edu/study/international

 [Facebook.com/Monash.University](https://www.facebook.com/Monash.University)

 twitter.com/MonashUni

 [youtube.com/MonashUni](https://www.youtube.com/MonashUni)

AACSB accreditation

AACSB accreditation demonstrates the Faculty of Business and Economics' commitment to quality for its bachelor, master's and doctoral degree programs in business and continuous improvement. The following master's programs are excluded from AACSB accreditation on the basis of their specialised nature or less than fifty per cent of the program being traditional business units: Master of Applied Econometrics, Master of Business Economics, Master of Business Law, Master of Diplomacy and Trade, Master of Economics, Master of Philosophy, and Master of Public Policy and Management.

CRICOS provider: Monash University 00008C

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